

A Message from Your Fund's Board

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 28 January 2020 (the "Prospectus").

Dear Shareholder,

This is to notify you of an update to the Prospectus to clarify that the Net Asset Value is calculated on Business Days which are declared as non-Dealing Days. In addition, the supplements of the below Sub-Funds which have a Dealing Deadline on the Business Day prior to each Dealing Day (the "Relevant Sub-Funds") will be updated to clarify that dealing orders may be made on such Business Days.

- JPMorgan ETFs (Ireland) ICAV – Managed Futures UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Emerging Markets Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Equity Multi-Factor UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global High Yield Corporate Bond Multi-Factor UCITS ETF

The details and timing of the changes appear below and on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.



Daniel Watkins *For and on behalf of the Board*

Changes to Prospectus and Sub-Fund Supplements – effective as of 30 June 2020

Reason for changes The Board has decided to update the Prospectus to clarify that the Net Asset Value is calculated on each Business Day which is declared as a non-Dealing Day. This change reflects the current practice of calculating the Net Asset Value on each Business Day, including any days which are declared as non-Dealing Days.

In relation to this change, the "Calculation Day" definition will be removed from the Prospectus and certain other definitions in the Prospectus and Sub-Fund Supplements will also be amended.

In addition, the supplements of the Relevant Sub-Funds will be updated to clarify that dealing orders may be made on any Business Day, including any days which are declared as non-Dealing Days.

These changes will not affect the way in which the Sub-Funds are currently being managed.

THE FUND

Name JPMorgan ETFs (Ireland) ICAV

Legal form ICAV

Fund type UCITS

Registered office 200 Capital Dock, 79 Sir John Rogerson's Quay

Dublin 2, Ireland

Phone +353 (0) 1 6123000

Registration number (Central Bank) C171821

Directors Lorcan Murphy, Daniel J. Watkins, Bronwyn Wright, Samantha McConnell

Management Company JPMorgan Asset Management (Europe) S.à r.l.

Changes - shown in *bold italics*

BEFORE

Determination of Net Asset Value

The Net Asset Value of a Sub-Fund shall be calculated on each Calculation Day and/or such other day or days as the Directors may determine by ascertaining the value of the assets of the relevant Sub-Fund and deducting from such amount the liabilities of the Sub-Fund, which shall include all fees and expenses payable and/or accrued and/or estimated to be payable out of the assets of the Sub-Fund.

Schedule I - Definitions

Dealing Day

each Calculation Day, other than New Year's Eve, will be a Dealing Day, unless otherwise specified in the Relevant Supplement, and as published for each Sub-Fund on the Website and/or such other day or days as the Directors may determine and notify to the Administrator and to Shareholders in advance, provided always that there shall be at least one Dealing Day per fortnight.

Calculation Day

a Business Day, other than, in relation to a Sub-Fund's investments, a day on which any exchange or market on which a substantial portion of the relevant Sub-Fund's investments is traded, is closed, unless otherwise specified in the Relevant Supplement. When dealings on any such exchange or market are restricted or suspended, the Management Company may, in consideration of prevailing market conditions or other relevant factors, determine whether such Business Day shall be a Calculation Day or not. A list of Business Days which are expected not to be Calculation Days is available on www.jpmorganassetmanagement.com/sites/dealing-information.

Note: The definition of Calculation Day is being removed.

AFTER

Determination of Net Asset Value

The Net Asset Value of a Sub-Fund shall be calculated on each ***Business Day*** and/or such other day or days as the Directors may determine by ascertaining the value of the assets of the relevant Sub-Fund and deducting from such amount the liabilities of the Sub-Fund, which shall include all fees and expenses payable and/or accrued and/or estimated to be payable out of the assets of the Sub-Fund.

Schedule I - Definitions

Dealing Day

unless otherwise specified in the Relevant Supplement, each Business Day will be a Dealing Day, except (i) New Year's Eve; (ii) in respect of a Sub-Fund, a day on which any exchange or market on which a substantial portion of the relevant Sub-Fund's investments is traded, is closed; and (iii) such other day or days as the Directors may determine and notify to the Administrator and to Shareholders in advance, provided always that there shall be at least one Dealing Day per fortnight.

When dealings on any exchange or market are restricted or suspended, the Management Company may, in consideration of prevailing market conditions or other relevant factors, determine whether such Business Day shall be a Dealing Day or not.

A list of Business Days which are expected to be non-Dealing Days is available on <https://am.jpmorgan.com/lu/en/asset-management/adv/funds/administrative-information/dealing-information>.

Sub-Fund Supplements

Changes - shown in *bold italics*

All Sub-Fund Supplements

Valuation Point

Close of business on each Calculation Day on the market that closes last on the relevant Calculation Day and on which the relevant security or investment is traded.

All Sub-Fund Supplements

Valuation Point

Close of business on each ***Business Day*** on the market that closes last on the relevant ***Business Day*** and on which the relevant security or investment is traded.

Supplements of the Relevant Sub-Funds

Subscriptions - Primary Market

Investors may subscribe for Shares for cash [or in kind]* on each Dealing Day by making an application by the Dealing Deadline in accordance with the requirements set out below and in the “*Purchase and Sale Information*” section of the Prospectus.

Subscriptions - Primary Market

Investors may subscribe for Shares for cash [or in kind]* ***in respect of*** each Dealing Day by making an application by the ***relevant*** Dealing Deadline in accordance with the requirements set out ***in this section*** and in the “*Purchase and Sale Information*” section of the Prospectus. ***Subscription applications may be made on any Business Day and will be processed in line with the next applicable Dealing Deadline following receipt.***

Redemptions - Primary Market

Shareholders may effect a redemption of Shares on any Dealing Day at the appropriate Net Asset Value per Share, subject to an appropriate provision for Duties and Charges, provided that a valid redemption request from the Shareholder is received by the Management Company by the Dealing Deadline on the relevant Dealing Day, in accordance with the provisions set out in this section and at the “*Purchase and Sale Information*” section of the Prospectus.

Redemptions - Primary Market

Shareholders may effect a redemption of Shares on any Dealing Day at the appropriate Net Asset Value per Share, subject to an appropriate provision for Duties and Charges, provided that a valid redemption request from the Shareholder is received by the Management Company by the ***relevant*** Dealing Deadline ***in respect of the*** Dealing Day, in accordance with the provisions set out in this section and at the “*Purchase and Sale Information*” section of the Prospectus. ***Redemption requests may be made on any Business Day and will be processed in line with the next applicable Dealing Deadline following receipt.***

*This wording only applies to the Relevant Sub-Funds which can accept in-specie subscriptions.

The changes are being made to the relevant prospectus or Key Investor Information Document (KIID), revised versions of which will be available at www.jpmorganassetmanagement.ie. As with all Fund investments, it is important to understand and remain familiar with the relevant KIID(s). Please note that all redemption conditions and restrictions in the prospectus apply.

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva. The prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.