

A Message from Your Fund's Board

JPMorgan ETFs (Ireland) ICAV

This notice is being sent to you as a shareholder of the below listed sub-funds of JPMorgan ETFs (Ireland) ICAV (the "Fund"), an umbrella fund with segregated liability between sub-funds. It is important and requires your immediate attention.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors of the Fund and of the Management Company are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations. The Directors have taken all reasonable care to ensure that, as at the date of this Circular, the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Circular.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. The information given in this Circular is not exhaustive and does not constitute legal or tax advice. Any redemption of your shares may affect your tax position. You should consult your own professional advisers as to the implications of the change of investment policy and of your subscribing for, purchasing, holding, switching or disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 9 February 2024 (the "Prospectus"), as amended by the first addendum dated 23 April 2024 to the Prospectus (the "Addendum").

Dear Shareholder,

This is to notify you that the supplements for following Sub-Funds will be updated, with effect from 19 July 2024 to reflect the following changes:

1. Increase in the following Sub-Funds' commitment to Sustainable Investments.

- JPMorgan ETFs (Ireland) ICAV – AC Asia Pacific ex Japan Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Active US Equity UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Active US Growth UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Active US Value UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – China A Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Europe Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Eurozone Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Global Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Global Emerging Markets Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – Japan Research Enhanced Index Equity (ESG) UCITS ETF
 - JPMorgan ETFs (Ireland) ICAV – US Research Enhanced Index Equity (ESG) UCITS ETF
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2. Changes to the following Sub-Funds' Exclusions Policy.

- JPMorgan ETFs (Ireland) ICAV – AC Asia Pacific ex Japan Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – China A Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Europe Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Eurozone Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Emerging Markets Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Japan Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – US Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR Corporate Bond Research Enhanced Index (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR Corporate Bond 1-5 yr Research Enhanced Index (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – USD Corporate Bond Research Enhanced Index (ESG) UCITS ETF

Please note that neither of these updates represent material changes to how the Sub-Funds are managed or their respective risk profiles.

The details and timing of the changes appear below and on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.



Lorcan Murphy

For and on behalf of the Board

Changes to Sub-Fund Supplement – effective as of 19 July 2024

Reason for changes

The Board has decided to increase the committed minimum to Sustainable Investments of the relevant Sub-Funds from 10% to 20% in line with the extent of Sustainable Investments in the portfolios, which has been structurally above 10% for an extended period of time.

To align the Sub-Funds to their focus on ESG and in line with perceived investor expectations, the Board has decided to further restrict the exclusion policies of the relevant Sub-Funds in respect of nuclear weapons, making the exclusion comprehensive.

The Fund

Name

JPMorgan ETFs (Ireland) ICAV

Legal form

ICAV

Fund type

OGAW

Registered office

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Ireland

Phone

+353 (0) 1 6123000

Registration number (Central Bank)

C171821

Directors

Lorcan Murphy, Daniel J. Watkins, Bronwyn Wright, Samantha McConnell

Management Company

JPMorgan Asset Management (Europe) S.à r.l.

Supplement Changes

Increase in the following Sub-Funds' commitment to Sustainable Investments.

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – AC Asia Pacific ex Japan Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Active US Equity UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Active US Growth UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Active US Value UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – China A Research Enhanced Index Equity (ESG) UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Europe Research Enhanced Index Equity (ESG) UCITS ETF
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Current Wording	New Wording
<p>Supplement and SFDR Annex</p> <p>The SFDR Annexes for each of the Sub-Funds currently discloses a 10% commitment to investment in sustainable investments in multiple locations.</p>	<p>Supplement and SFDR Annex</p> <p>Each of the current references to the Sub-Funds committing to a minimum of 10% in sustainable investments will be increased to reflect the new commitment of 20%. The Asset Allocation chart will also be updated to reflect the consequent reduction in the assets of the Sub-Funds which are aligned with the environmental and social characteristics promoted by the Sub-Funds but which are not sustainable investments.</p>

Supplement Changes

Changes to the following Sub-Funds' Exclusions Policy.

Sub-Funds:

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Current Wording	New Wording
<p>Investment Policy</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries such as controversial weapons (anti-personnel mines, biological/chemical weapons, cluster munitions, depleted uranium, white phosphorus) and nuclear weapons (excluding companies who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or "NPT").</p>	<p>Investment Policy</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries such as controversial weapons (anti-personnel mines, biological/chemical weapons, cluster munitions, depleted uranium, white phosphorus) and nuclear weapons.</p>

Domcicile: Ireland. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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