

Monday 28 February 2022

SHAREHOLDER NOTIFICATION

Suspension of the calculation of the NAV of JPMorgan Funds – Russia Fund and JPMorgan Funds – Emerging Europe Equity Fund (“the Funds”)

I am writing to inform you that a decision has been taken to temporarily suspend the calculation of the Net Asset Value (“NAV”) of the Sub-Funds in which you are invested, in order to protect your interests.

Due to the escalating conflict between Russia and the Ukraine, normal market trading conditions have been significantly impaired, which in the view of the Management Company constitutes an emergency as a result of which disposal and valuation of investments of the Fund is impracticable.

Dealing in the Sub-Funds has been suspended with immediate effect. This means we are not able to accept any requests to buy, switch or redeem shares in the Sub-Funds, received after 14:30 pm CET on Friday 25 February 2022. During this time you may withdraw any requests you have submitted; however, any requests that are not withdrawn will be dealt on the next Valuation Day once the suspension is over.

While the Sub-Funds are suspended, you will be unable to buy, switch or redeem shares but you will continue to receive statements and updates.

Unfortunately, we are unable to say how long the Sub-Funds will be suspended for, but the decision will be reviewed on an ongoing basis. We will post regular updates on the Sub-Funds News and Announcements page on our website – www.jpmorganassetmanagement.lu.

We understand that being unable to deal in the Sub-Funds is frustrating and we will take the decision to lift this temporary suspension as soon as we consider it is in the best interests of existing shareholders to do so.

Please be reassured that the suspension of the Sub-Funds has no impact on any other investments you may have with J.P. Morgan Asset Management (Europe) S.à r.l.

We thank you for your patience and understanding during this challenging period. If you have any questions please contact your usual JPMorgan Asset Management representative.

Philippe Ringard
Managing Director and Conducting Officer

Should you have any questions on the above issues, please contact the Registered Office of the SICAV, the intermediary responsible for the financial service in Belgium or your usual client adviser. The SICAV has appointed, JPMorgan Chase Bank N.A., Brussels Branch, 35 Boulevard du Régent, Floor 02, 1000 Brussels as intermediary responsible for the financial service in Belgium.

A copy of the latest prospectus of the above mentioned SICAV and the Key Investor Information Document (KIID), all translated in one of the Belgium national languages as well as the latest annual and/or semi-annual reports are available free of charge upon request from our intermediary responsible for the financial service in Belgium: JPMorgan Chase Bank N.A., Brussels Branch, 35 Boulevard du Régent, Floor 02, 1000 Brussels. The documents are also available in our website www.jpmorganassetmanagement.be.

Net Asset Values are available on the BEAMA web site www.beama.be, our website www.jpmorganassetmanagement.be as well as at our intermediary responsible for the financial service in Belgium: JPMorgan Chase Bank N.A., Brussels Branch, 35 Boulevard du Régent, Floor 02, 1000 Brussels. The Net Asset Values for certain Share Classes are published in the newspapers L'Echo and De Tijd.