

JPMorgan ETFs (Ireland) ICAV -

Green Social Sustainable Bond UCITS ETF

Class: JPM Green Social Sustainable Bond UCITS ETF - USD (acc)

Fund overview

ISIN IE0005FKEK99		
Investment objective: The objective of the Sub-Fund is to achieve a long-term return in excess of the Benchmark by investing primarily in bonds where proceeds are directed to projects and activities that contribute towards a more sustainable and inclusive economy.		
Investment policy: The Sub-Fund pursues an actively managed investment strategy.		
Investment approach		
<ul style="list-style-type: none"> • Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers. • Utilises proprietary framework, aligned with industry recognised standards, to identify sustainable issuances that contribute to a sustainable and inclusive economy. • Has sustainable investment as its objective, underpinned by a robust risk management and governance framework. 		
Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to make an asset allocation into the Green, Social, Sustainable and Sustainability-linked Bond sector.		
Portfolio manager(s)	Fund reference currency USD	Class launch 23 Feb 2023
Ed Fitzpatrick	Share class USD	Domicile Ireland
Stephanie Dontas	currency USD	Shares outstanding 257,829
Usman Naeem	Fund assets USD 33.7m	UK reporting status Yes
Qiwei Zhu	NAV USD 104.8885	Ongoing charge 0.32%
Investment specialist(s)	Fund launch 23 Feb 2023	
Liam Moore		
Marika Dysenchuk		
Travis Spence		
ESG information		
ESG approach - Thematic Investments in themes or assets specifically related to sustainability.		
SFDR classification: Article 9 "Article 9" strategies have a sustainable investment objective.		

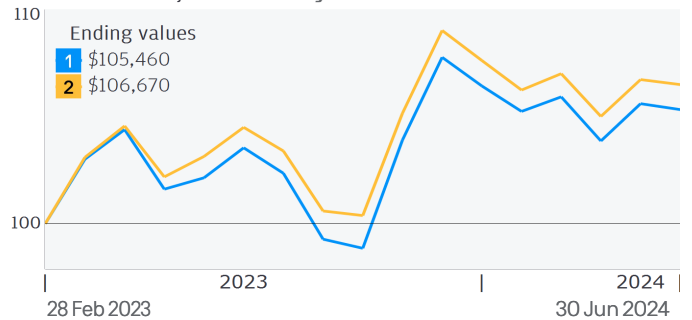
Fund ratings As at 30 June 2024

Morningstar Category™ Global Bond

Performance

- 1 Class:** JPM Green Social Sustainable Bond UCITS ETF - USD (acc)
- 2 Benchmark:** Bloomberg Global Aggregate Green Social Sustainability Bond 1-10 year Index

Growth of USD 100,000 Calendar years



Quarterly rolling 12-month performance (%)

As at end of June 2024

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	-	-	-	-	-
2	-	-	-	-	-

Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-0.26	-0.57	3.19	-2.32	-	-	3.55
2	-0.23	-0.48	3.34	-2.36	-	-	4.47

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Holdings

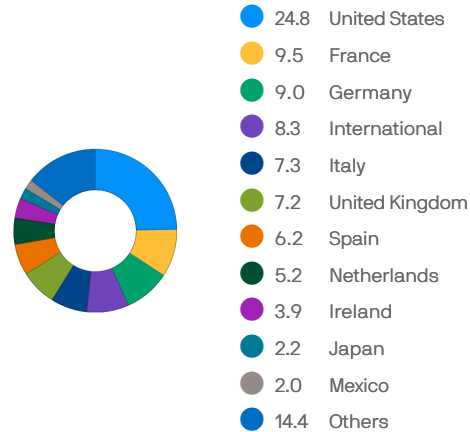
TOP 10	Coupon rate	Maturity date	% of assets
Government of Italy (Italy)	4.000	30/10/2031	3.8
FNMA (United States)	4.900	01/12/2032	3.6
FNMA (United States)	3.140	01/07/2032	2.8
European Union (International)	3.250	04/02/2050	2.3
Caixabank (Spain)	0.375	18/11/2026	1.8
FNMA (United States)	1.730	01/11/2031	1.7
FNMA (United States)	4.720	01/09/2030	1.6
Bank Of Ireland (Ireland)	0.375	10/05/2027	1.6
Intesa Sanpaolo (Italy)	0.750	16/03/2028	1.5
Caixabank (Spain)	1.500	03/12/2026	1.4

Bond quality breakdown (%)

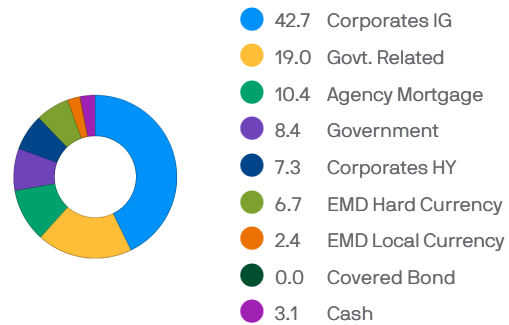
AAA: 27.66%	Corporate Bonds: 50.02%
AA: 10.06%	Average duration: 4.58 yrs
A: 25.42%	Yield to maturity: 4.20%
BBB: 27.24%	Average maturity: 5.11 yrs
< BBB: 9.59%	
Non Rated: 0.03%	

Value at Risk (Var)	Fund	Benchmark
VaR	5.49%	5.39%

Regions (%)



Sectors (%)



Number of Holdings

168

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JGRN	USD	JGRN LN	JGRN.L	BMDYL76
London Stock Exchange	JGNR	GBP	JGNR LN	JGNR.L	BMDYL98
Deutsche Borse	JGNR	EUR	JGNR GY	JGNR.DE	BMDYLC1
Borsa Italiana	JGRN	EUR	JGRN IM	JGRN.MI	BMDYLD2
Six Swiss Exchange	JGRN	USD	JGRN SW	JGRN.S	BMDYLG5

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements.

Emerging market securities may also be subject to higher volatility and lower liquidity than developed market securities respectively.

Mortgage-backed and asset-backed securities (MBS and ABS) depend on the cash flows from a specified pool of financial assets (i.e. mortgages in the case of MBS) and are subject to greater credit and interest rate risk and may be more volatile than other bonds. In addition, investments in MBS / ABS may be less liquid than investments in other bonds.

Investments in onshore debt securities issued within the PRC through Bond Connect are subject to regulatory change and operational constraints which may result in increased counterparty risk. Market volatility and potential lack of liquidity due to low trading volumes may cause prices of bonds to fluctuate significantly.

Exclusion of issuers that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.

The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark. Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings. This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

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will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10,000,000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.