

27 October 2022

Dear Investor,

JPMorgan Investment Funds - Global Income Fund

We are writing to inform you about certain changes to the JPMorgan Investment Funds – Global Income Fund (the "Sub-Fund") which will be effective on and from 27 October 2022 (the "Effective Date").

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited

Sherene Ban

Chief Executive Officer,

JPMorgan Asset Management (Singapore) Limited

Sustainable Finance Disclosure Regulation (SFDR)

Categorisation of JPMorgan Investment Funds – Global Income Fund (the "Sub-Fund") as Article 8 under SFDR

The prospectus of JPMorgan Investment Funds has been updated to reflect that the Sub-Fund has been recategorised from Article 6 to Article 8 under SFDR.

The Sub-Fund has been classified as "ESG Promote" and the Sub-Fund Description has been updated to reflect this categorisation and the following binding criteria:

- At least 51% of assets are invested in companies/issuers with positive environmental and/or social characteristics that follow good governance practices;
- At least 10% of assets excluding cash, cash equivalents, Money Market Funds and derivatives for EPM, are invested in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives;
- Specific values and norms based exclusions.

These updates clarify how the Sub-Fund is currently being managed and do not affect its risk profile.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM53773 | EN | 10/22

