

19 July 2023

Dear Investor,

Categorisation of Certain Sub-Funds as Article 8 under Sustainable Finance Disclosure Regulation (SFDR)

- JPMorgan Funds Africa Equity Fund
- JPMorgan Funds Emerging Middle East Equity Fund
- JPMorgan Funds US Short Duration Bond Fund

We are writing to inform you about certain changes to the **JPMorgan Funds** which will be effective on and from 13 July 2023 (the **"Effective Date"**).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited

Sherene Ban

Chief Executive Officer,

JPMorgan Asset Management (Singapore) Limited

Sustainable Finance Disclosure Regulation (SFDR)

Categorisation of Certain Sub-Funds as Article 8 under SFDR

The prospectus of JPMorgan Funds has been updated to reflect that the Sub-Funds outlined in the Appendix below have been re-categorised from Article 6 to Article 8 under SFDR.

The Sub-Funds have been classified as "ESG Promote" and the Sub-Fund Descriptions have been updated to reflect this categorisation and the following binding criteria:

- At least 51% of assets are invested in companies/issuers with positive environmental and/or social characteristics that follow good governance practices;
- Specific values and norms based exclusions.

These updates clarify how the Sub-Funds are currently being managed and do not affect their risk profiles.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Re-categorised Article 8 Funds

- JPMorgan Funds Africa Equity Fund
- JPMorgan Funds Emerging Middle East Equity Fund
- JPMorgan Funds US Short Duration Bond Fund
- JPMorgan Funds Emerging Markets Aggregate Bond Fund
- JPMorgan Funds USD Money Market VNAV Fund
- JPMorgan Funds Managed Reserves Fund
- JPMorgan Funds Sterling Managed Reserves Fund
- JPMorgan Funds EUR Money Market VNAV Fund

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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