

12 October 2022

Dear Investor,

JPMorgan Funds – ASEAN Equity Fund
JPMorgan Funds – China Fund
JPMorgan Funds – Greater China Fund
JPMorgan Funds – China A-Share Opportunities Fund
JPMorgan Funds – Emerging Markets Equity Fund

We are writing to inform you about certain changes to the JPMorgan Funds – ASEAN Equity Fund, JPMorgan Funds – China Fund, JPMorgan Funds – Greater China Fund, JPMorgan Funds – China A-Share Opportunities Fund and JPMorgan Funds – Emerging Markets Equity Fund (the **“Sub-Funds”**) which will be effective on and from 12 October 2022 (the **“Effective Date”**).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Sherene Ban
Chief Executive Officer,
JPMorgan Asset Management (Singapore) Limited

JPMorgan Funds -

Asean Equity Fund
China Fund
Greater China Fund
China A-Share Opportunities Fund
Emerging Markets Equity Fund

With effect from 12 October 2022, the investment policies for the above Sub-Funds have been amended to allow investment in SPACs (special purpose acquisition companies) up to 10%.

This provides the Investment Manager with flexibility to gain exposure to a significant and growing investment opportunity with an attractive structural risk/reward profile.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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