

31 May 2023

Dear Investor,

JPMorgan Investment Funds – Global Income Sustainable Fund

We are writing to inform you about certain changes to the **JPMorgan Investment Funds – Global Income Sustainable Fund** (the “**Sub-Fund**”) which will be effective on and from 25 May 2023 (the “**Effective Date**”).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Sherene Ban

Chief Executive Officer,

JPMorgan Asset Management (Singapore) Limited

JPMorgan Investment Funds - Global Income Sustainable Fund

Update to the Sub-Fund's minimum investment in assets from issuers with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data to 67% (previously 51%).

The Sub-Fund currently invests substantially above this minimum. As such, there is no impact to the way in which the Sub-Fund is managed or its risk profile.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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