

31 May 2023

Dear Investor,

JPMorgan Investment Funds – Global Income Sustainable Fund

We are writing to inform you about certain changes to the **JPMorgan Investment Funds – Global Income Sustainable Fund** (the “**Sub-Fund**”) which will be effective on and from 25 May 2023 (the “**Effective Date**”).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Sherene Ban
Chief Executive Officer,
JPMorgan Asset Management (Singapore) Limited

JPMorgan Investment Funds - Japan Sustainable Equity Fund Global Income Sustainable Fund Global Macro Sustainable Fund

The prospectus has been updated to include a clarification to the definition of 'positive E/S characteristics', which is used in the objectives of Sub-Funds. The description has been updated to reflect that this relates to the superior management of environmental and/or social issues. Previously the disclosure could have been interpreted as to include both environmental and social issues for all securities.

The Sub-Funds all have as their objective to invest in companies/issuers/securities with 'positive E/S characteristics'. There is no impact to the way in which the Sub-Funds are managed or their risk profiles.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM54220 | EN | 05/23
