J.P.Morgan
ASSET MANAGEMENT

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

11 April 2025

Dear Investor,

JPMorgan Investment Funds – Global Income Sustainable Fund

We are writing to inform you that the JPMorgan Investment Funds – Global Income Sustainable Fund, a Sub-Fund in which you own shares, is changing its name to JPMorgan Investment Funds – Global Income ESG Fund on 12 May 2025 (the "Effective Date").

Please refer to the enclosed Luxembourg notice attached to this cover for more information.

You do not need to take any action. However, if, as a consequence of these changes, you wish to switch your holdings into any other share classes or sub-funds managed by J.P. Morgan Asset Management (those that are available through your bank, distributor or financial adviser) or redeem your shares prior to the Effective Date, you may do so free of charge prior to the Effective Date if we receive instructions by 11 May 2025 (cut-off time, 5:00pm, Singapore time).

The details of the Sub-Fund (including the relevant offering documents) are available through your bank, distributor or financial adviser.

If you wish to switch or redeem your investment, we recommend that you seek tax and investment advice as appropriate before making a final decision,

Should you have any questions with regard to the content of this letter or any other aspect of JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your JPMorgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,
For and on behalf of
JPMorgan Asset Management (Singapore) Limited

Ayaz H. Ebrahim
Chief Executive Officer
JPMorgan Asset Management (Singapore) Limited

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11 April 2025

A Message from Your Fund's Board

JPMorgan Investment Funds - Global Income Sustainable Fund

Dear Shareholder,

This is to notify you that the JPMorgan Investment Funds - Global Income Sustainable Fund, a Sub-Fund in which you own shares, is changing its name to JPMorgan Investment Funds - Global Income ESG Fund.

More detailed information about the change, including the rationale and timing, is set out on the following page. If you still have questions, please contact us at the registered office or your local representative. **You have three options that are explained below.**

Jacques Elvinger *For and on behalf of the Board*

Prospectus change – option to take action 11 May 2025 at 14:30 CET

Your options

1. **If you are comfortable with the change, you do not need to take any action.**
2. **Switch your investment to another sub-fund.** We must receive your dealing instructions by the deadline shown in the right-hand. Be sure to read the Key Information Document (KID) for any sub-fund you are considering switching into, and for further information, the prospectus.
3. **Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

You may want to review these options with your tax adviser and your financial adviser. All options could have tax consequences.

Regardless of which option you choose, you will not be charged any redemption or switch fees so long as we receive your dealing instructions before the deadline.

The change

Effective date	12 May 2025
Deadline for receipt of switch/redemption orders	11 May at 14.30 CET

The Fund

Name	JPMorgan Investment Funds
Legal form	SICAV
Fund type	UCITS
Registered office	6 route de Trèves L-2633 Senningerberg, Luxembourg
Phone	+352 34 10 1
Fax	+352 2452 9755
Registration number (RCS Luxembourg)	B49663
Management company	JPMorgan Asset Management (Europe) S.à r.l.

- The name of the Sub-Fund is being changed to comply with the European Securities and Markets Authority ("ESMA") guidelines on funds' names using ESG or sustainability-related terms (the "Guidelines").
- The Guidelines require that funds using "sustainable" in their names "invest meaningfully in sustainable investments referred to in Article 2(17) of the SFDR". In its Q&A published 13 December 2024, ESMA clarified that funds with "sustainable" terms in their names investing less than 50% of the proportion of investments in sustainable investments may not be considered as "meaningfully investing in sustainable investments".
- The Sub-Fund currently invests a minimum of 25% of its assets in Sustainable Investments. The Investment Manager will not increase this level to comply with the Guidelines as it would limit the investment flexibility needed to pursue the Sub-Fund's objective. Therefore, the Sub-Fund's name will be changed to replace "Sustainable" with "ESG" rather than change its investment policy.
- The term "ESG" is an appropriate representation of the Sub-Fund's objective and policy.
- There are no changes to the way in which the Sub-Fund is managed, its portfolio composition or risk profile.

Changes (shown in bold italics) and timeline

Before	After
Sub-Fund Name	**Sub-Fund Name**
JPMorgan Investment Funds - Global Income Sustainable Fund	JPMorgan Investment Funds - Global Income ***ESG*** Fund

Key dates

11 April 2025 at 14.30 CET	>	11 May 2025 at 14:30 CET	>	12 May 2025
Free switch/redemption period begins.		Free switch/redemption period ends.		Changes become effective.

The changes are being made to the relevant prospectus or Key Investor Document (KID), revised versions of which will be available at **www.jpmorganassetmanagement.lu**. As with all Fund investments, it is important to understand and remain familiar with the relevant KID(s). Other than the period when switch and redemption fees are waived, note that all other switch and redemption conditions and restrictions in the prospectus still apply.