

19 July 2023

Dear Investor,

**JPMorgan Funds – Global Natural Resources Fund**

We are writing to inform you of a benchmark change to the **JPMorgan Funds – Global Natural Resources Fund** (the “**Sub-Fund**”) which will be effective on and from 31 July 2023 (the “**Effective Date**”).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Sherene Ban  
Chief Executive Officer,  
JPMorgan Asset Management (Singapore) Limited

# JPMorgan Funds - Global Natural Resources Fund

## Change of Benchmark

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With effect from 17 April 2023, S&P Dow Jones Indices became the benchmark administrator for the EMIX Global Mining & Energy Index (Total Return Net) ("Existing Benchmark"), for the Sub-Fund.

As a consequence of this change, on 31 July 2023 the Existing Benchmark will be discontinued and replaced by the S&P Global Mining & Energy Index ("New Benchmark") which is closest in composition to the Existing Benchmark.

As with the Existing Benchmark, the New Benchmark will continue to reflect the main investment universe and strategy for the Fund and will be used for performance comparison only.

Following the implementation of the New Benchmark there will be no changes to the way the Sub-Fund is managed and no change to the Sub-Fund's risk profile.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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