J.P.Morgan
ASSET MANAGEMENT

20 October 2026

Dear Investor,

JPMorgan Funds

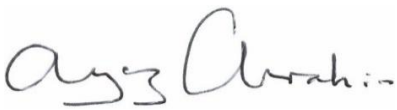
We are writing to inform you about certain changes to JPMorgan Funds – Global Corporate Bond Fund which will be effective on and from 19 October 2026 (the **"Effective Date"**).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,
For and on behalf of
JPMorgan Asset Management (Singapore) Limited



Ayaz H. Ebrahim
Chief Executive Officer
JPMorgan Asset Management (Singapore) Limited

19th October 2026

JPMORGAN FUNDS - GLOBAL CORPORATE BOND FUND
JPMORGAN INVESTMENT FUNDS - GLOBAL SHORT DURATION CORPORATE BOND SUSTAINABLE FUND

This is to notify you that the expected level of leverage for the Sub-Funds is being updated, as set out below:

- JPMorgan Funds - Global Corporate Bond Fund to 100% (from 75%)
- JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund to 150% (from 100%)

The increases in leverage are due mainly to greater use of bond and interest rate futures for efficient portfolio management in response to elevated interest rate volatility. Interest rate and bond futures assist in managing portfolio duration and efficient curve positioning.

Leverage is a measure of total exposure of all derivatives and is calculated as the 'sum of notionals' without any netting of opposing positions. As the leverage calculation considers neither sensitivity to market movements nor whether it increases or decreases the overall Sub-Funds' risk, it may not be representative of the actual investment risk level within a Sub-Fund.

A Sub-Fund's expected level of leverage is an indicative level not a regulatory limit and the actual level may exceed the expected level from time to time.

There is no material increase to the risk profile of the Sub-Funds as a result of the updates.

If you have any questions about this change or any other aspect of JPMorgan Funds or JPMorgan Investment Funds, please contact the registered office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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