

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

11 April 2025

Dear Investor,

JPMorgan Funds – Global Bond Opportunities Sustainable Fund

We are writing to inform you that the JPMorgan Funds – Global Bond Opportunities Sustainable Fund, a Sub-Fund in which you own shares, is changing its name to JPMorgan Funds – Global Bond Opportunities ESG Fund on 12 May 2025 (the “Effective Date”).

Please refer to the enclosed Luxembourg notice attached to this cover for more information.

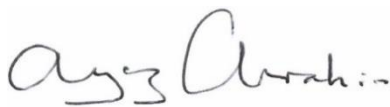
You do not need to take any action. However, if, as a consequence of these changes, you wish to switch your holdings into any other share classes or sub-funds managed by J.P. Morgan Asset Management (those that are available through your bank, distributor or financial adviser) or redeem your shares prior to the Effective Date, you may do so free of charge prior to the Effective Date if we receive instructions by 11 May 2025 (cut-off time, 5:00pm, Singapore time).

The details of the Sub-Fund (including the relevant offering documents) are available through your bank, distributor or financial adviser.

If you wish to switch or redeem your investment, we recommend that you seek tax and investment advice as appropriate before making a final decision,

Should you have any questions with regard to the content of this letter or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your JPMorgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,
For and on behalf of
JPMorgan Asset Management (Singapore) Limited



Ayaz H. Ebrahim
Chief Executive Officer
JPMorgan Asset Management (Singapore) Limited

A Message from Your Fund’s Board

JPMorgan Funds - Global Bond Opportunities Sustainable Fund

Dear Shareholder,

This is to notify you that the JPMorgan Funds - Global Bond Opportunities Sustainable Fund, a Sub-Fund in which you own shares, is changing its name to JPMorgan Funds - Global Bond Opportunities ESG Fund.

More detailed information about the change, including the rationale and timing, is set out on the following page. If you still have questions, please contact us at the registered office or your local representative. **You have three options that are explained below.**

Jacques Elvinger *For and on behalf of the Board*

Prospectus change – option to take action 11 May 2025 at 14:30 CET

Your options																									
<p>1. If you are comfortable with the change, you do not need to take any action.</p> <p>2. Switch your investment to another sub-fund. We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Information Document (KID) for any sub-fund you are considering switching into, and for further information, the prospectus.</p> <p>3. Redeem your investment. We must receive your dealing instructions by the deadline shown in the right-hand column.</p>																									
<p>You may want to review these options with your tax adviser and your financial adviser. All options could have tax consequences.</p> <p>Regardless of which option you choose, you will not be charged any redemption or switch fees so long as we receive your dealing instructions before the deadline.</p>																									
<table><tr><th colspan="2">The change</th></tr><tr><td>Effective date</td><td>12 May 2025</td></tr><tr><td>Deadline for receipt of switch/redemption orders</td><td>11 May at 14.30 CET</td></tr><tr><th colspan="2">The Fund</th></tr><tr><td>Name</td><td>JPMorgan Funds</td></tr><tr><td>Legal form</td><td>SICAV</td></tr><tr><td>Fund type</td><td>UCITS</td></tr><tr><td>Registered office</td><td>6 route de Trèves L-2633 Senningerberg, Luxembourg</td></tr><tr><td>Phone</td><td>+352 34 10 1</td></tr><tr><td>Fax</td><td>+352 2452 9755</td></tr><tr><td>Registration number (RCS Luxembourg)</td><td>B 8478</td></tr><tr><td>Management company</td><td>JPMorgan Asset Management (Europe) S.à r.l.</td></tr></table>		The change		Effective date	12 May 2025	Deadline for receipt of switch/redemption orders	11 May at 14.30 CET	The Fund		Name	JPMorgan Funds	Legal form	SICAV	Fund type	UCITS	Registered office	6 route de Trèves L-2633 Senningerberg, Luxembourg	Phone	+352 34 10 1	Fax	+352 2452 9755	Registration number (RCS Luxembourg)	B 8478	Management company	JPMorgan Asset Management (Europe) S.à r.l.
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JPMorgan Funds - Global Bond Opportunities Sustainable Fund

- The name of the Sub-Fund is being changed to comply with the European Securities and Markets Authority (“ESMA”) guidelines on funds’ names using ESG or sustainability-related terms (the “Guidelines”).
- The Guidelines require that funds using “sustainable” in their names “invest meaningfully in sustainable investments referred to in Article 2(17) of the SFDR”. In its Q&A published 13 December 2024, ESMA clarified that funds with "sustainable" terms in their names investing less than 50% of the proportion of investments in sustainable investments may not be considered as "meaningfully investing in sustainable investments".
- The Sub-Fund currently invests a minimum of 25% of its assets in Sustainable Investments. The Investment Manager will not increase this level to comply with the Guidelines as it would limit the investment flexibility needed to pursue the Sub-Fund’s objective. Therefore, the Sub-Fund’s name will be changed to replace “Sustainable” with “ESG” rather than change its investment policy.
- The term “ESG” is an appropriate representation of the Sub-Fund’s objective and policy.
- There are no changes to the way in which the Sub-Fund is managed, its portfolio composition or risk profile.

Changes (shown in bold italics) and timeline

Before	After
Sub-Fund Name	Sub-Fund Name
JPMorgan Funds - Global Bond Opportunities Sustainable Fund	JPMorgan Funds - Global Bond Opportunities <i>ESG</i> Fund

Key dates

11 April 2025 at 14.30 CET Free switch/redemption period begins.	>	11 May 2025 at 14:30 CET Free switch/redemption period ends.	>	12 May 2025 Changes become effective.
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The changes are being made to the relevant prospectus or Key Investor Document (KID), revised versions of which will be available at www.jpmorganassetmanagement.lu. As with all Fund investments, it is important to understand and remain familiar with the relevant KID(s). Other than the period when switch and redemption fees are waived, note that all other switch and redemption conditions and restrictions in the prospectus still apply.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.