

20 October 2026

Dear Investor,

JPMorgan Funds

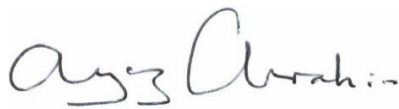
We are writing to inform you about certain changes to JPMorgan Funds – Emerging Markets Investment Grade Bond Fund which will be effective on and from 19 October 2026 (the **“Effective Date”**).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,
For and on behalf of
JPMorgan Asset Management (Singapore) Limited



Ayaz H. Ebrahim
Chief Executive Officer
JPMorgan Asset Management (Singapore) Limited

JPMORGAN FUNDS - AGGREGATE BOND FUND
JPMORGAN FUNDS - EMERGING MARKETS INVESTMENT GRADE BOND FUND

Update to reflect that the Sub-Funds that hold contingent convertible securities may also invest in convertible securities, subject to the limits set out in the table below.

Convertible securities offer an alternative source of potential return and diversification within the Sub-Funds’ investment universe by combining income participation and market downside protection with equity-linked upside participation. Investing in convertible securities also provides the Investment Manager with access to a growing investment opportunity set, in particular with respect to certain sector themes that may be less well represented than in the traditional corporate universe such as innovation driven themes.

To ensure consistent disclosure across the Sub-Funds, the investment policy of JPMorgan Funds - Aggregate Bond Fund was also updated to clarify that the Sub-Fund may hold equities resulting from conversions or restructurings of the contingent convertible securities or convertible securities in which it may invest, subject to the limits set out in the table below.

There is no material impact on the way the Sub-Funds are managed or their risk profiles.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Updates are highlighted in grey in the table below. All other information remains unchanged.

Sub-Fund	Convertible securities	Equities
JPMorgan Funds - Aggregate Bond Fund	5%	5%
JPMorgan Funds - Emerging Markets Investment Grade Bond Fund	5%	5%

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.