

30 March 2026

Dear Investor,

**Updates to JPMorgan Funds and JPMorgan Investment Funds**

We are writing to inform you about certain updates to the JPMorgan Funds and JPMorgan Investment Funds with effect from 30 March 2026.

Please find enclosed the Luxembourg web notice attached to this cover for more information.

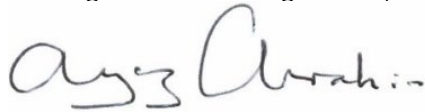
Please note that these updates are not material changes to how the Sub-Fund is managed or its respective risk profiles.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Ayaz H. Ebrahim

Chief Executive Officer

JPMorgan Asset Management (Singapore) Limited

# JPMorgan Funds, JPMorgan Investment Funds and JPMorgan Liquidity Funds

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*Unless specifically defined in this document, capitalised terms have the same meaning as in the prospectus of the respective Sub-Fund.*

As a result of the continuous review into our fee structure, Redemption Charges are being removed from the prospectuses of JPMorgan Funds, JPMorgan Investment Funds and JPMorgan Liquidity Funds. These changes will become effective on 30 March 2026.

The Redemption Charge is calculated as a percentage of the NAV of the Shares being redeemed and deducted from those proceeds prior to payment. It may be waived in whole or in part at the discretion of the Management Company. This charge has been set at 0.50% across the A and D share classes of JPMorgan Funds and JPMorgan Investment Funds.

This charge has not been routinely applied, with the Management Company exercising its discretion to waive the charge.

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Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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