

12 October 2022

Dear Investor,

**JPMorgan Funds – Multi-Manager Alternatives Fund**

We are writing to inform you about certain changes to the JPMorgan Funds – Multi-Manager Alternatives Fund (the “**Sub-Fund**”) which will be effective on and from 12 October 2022 (the “**Effective Date**”).

Please find enclosed the Luxembourg web notice attached to this cover for more information.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Sherene Ban  
Chief Executive Officer,  
JPMorgan Asset Management (Singapore) Limited

# JPMorgan Funds – Multi-Manager Alternatives Fund

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With effect from 12 October 2022, the investment policy for the JPMorgan Funds – Multi-Manager Alternatives Fund (the “Sub-Fund”) has been amended to allow investment in China A-Shares through the China-Hong Kong Stock Connect Programmes up to 10%. This provides the Investment Manager with flexibility to gain exposure to China A shares which are growing in prominence in emerging and global indices and provide a significant and growing investment opportunity.

This change will not materially affect the risk profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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