

# JPMORGAN INVESTMENT FUNDS - GLOBAL CONVERTIBLES CONSERVATIVE FUND

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Update to portfolio delta from typically 10%-40% to typically 10-50%. The typical delta range of the Sub-Fund will be changed to better reflect how it is currently being managed. Delta refers to the sensitivity of the price of a convertible bond to the change in price of the underlying equities. Shareholders would benefit from more representative delta range that is reflective of how the Sub-Fund is currently being managed.

There is no change to how the Sub-Fund is managed and these changes will not affect the risk profile of the Sub-Fund.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact the Singapore Representative, your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Effective Date 18 November 2021