

Change to the benchmark for certain Sub-Funds in JPMorgan Investment Funds

Due to the expected discontinuation of the current benchmarks, with effect from 1 July 2021 the benchmark for the following Sub-Funds will change as described below:

Fund	Share Class ISIN	Current Benchmark	Proposed Benchmark
JPMorgan Investment Funds - Global Macro Fund	LU0235842555	ICE 1 Month USD LIBOR	ICE BofA SOFR Overnight Rate Index Total Return in USD
	LU0917670407	ICE 1 Month USD LIBOR Hedged to EUR	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
	LU1334329734	ICE 1 Month USD LIBOR Hedged to SGD	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to SGD
JPMorgan Investment Funds - Global Macro Opportunities Fund	LU0095938881	ICE 1 Month EUR LIBOR	ICE BofA ESTR Overnight Rate Index Total Return in EUR
	LU1340139317	ICE 1 Month EUR LIBOR Hedged to AUD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to AUD
	LU1334329650	ICE 1 Month EUR LIBOR Hedged to SGD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to SGD
	LU1181866309	ICE 1 Month EUR LIBOR Hedged to USD	ICE BofA ESTR Overnight Rate Index Total Return in EUR Hedged to USD

The benchmark changes do not affect the investment objectives of the Sub-Funds or how the Sub-Funds will be managed by the Investment Manager.

The change will be reflected in the Luxembourg Prospectus and Singapore Offering Documents at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Investment Funds please contact the Singapore Representative, your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.