

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

27 March 2020

Dear Investor,

JPMorgan Investment Funds (SICAV Range) – Annual General Meeting

Please find enclosed the Notice of an Annual General Meeting (the “AGM”) of JPMorgan Investment Funds (the “Fund”), which will be held on 24th April 2020 at 12:00 pm (CET) at the registered office of the Fund.

Kindly note the details of the agenda as well as the quorum and voting requirements. To allow your vote to be cast, you should complete and return the enclosed Form of Instruction as soon as possible, and in any event **no later than 6:00 p.m. (Singapore time) on 14th April 2020**. Please refer to the Form of Instruction enclosed for further details. If we do not hear from you by this date, your instructions will not be reflected in the response to the Fund in respect of your holdings and therefore will not be considered at the AGM.

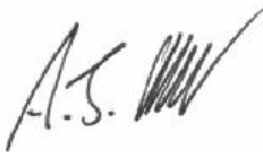
When available, the results of the AGM will be announced on our website www.jpmorganam.com.sg.

The latest financial reports of the Fund will be available at www.jpmorganassetmanagement.com/jpmif.

Should you have any questions regarding the above, please do not hesitate to contact your bank, distributor or financial advisor.

Yours faithfully,

For and on behalf of
JPMorgan Asset Management (Singapore) Limited



Andrew James Creber
Director
JPMorgan Asset Management (Singapore) Limited

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

If you have any questions after reading the information below, please contact the registered office or your local representative.

To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jpmif or contact the registered office.



Jacques Elvinger *For and on behalf of the Board*

Items requiring your vote – please respond by 22 April 2020

JPMorgan Investment Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column.

Agenda for Meeting and Shareholder Vote

- 1 Presentation of the report from Auditors and Board for the past fiscal year.
- 2 Should shareholders adopt the Audited Annual Report for the past fiscal year?
- 3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?
- 4 Should shareholders approve the Directors' fees for the accounting year ending 31 December 2020? It is proposed that this will be €57,000 for the Chairman and €46,000 for each independent Director.
- 5 Should John Li How Cheong, Martin Porter and Daniel Watkins be reappointed to the Board for 3 years?
- 6 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?
- 7 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?

THE MEETING

Location Registered office of the Fund (see below)

Date and time Friday, 24 April 2020 at 12:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Investment Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office
6 route de Trèves
L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 2452 9755

Registration number (RCS Luxembourg)
B49 663

Past fiscal year 12 months ended
31 December 2019

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via either email, post or fax, by 18:00 CET on Wednesday, 22 April 2020 using the contact details below:

Email: fundinfo@jpmorgan.com

Fax: +352 2452 9755

Post: 6 Route de Trèves, L-2633 Senningerberg, Luxembourg

[Unfortunately, we're unable to acknowledge receipt of your proxy form.](#)

To vote in person, attend the meeting in person.

Hong Kong, Norway and Spain shareholders: In keeping with your country's laws, a copy of the Audited Annual Report is either enclosed or will be sent to you under separate cover.

IMPORTANT

**PLEASE COMPLETE AND RETURN THIS FORM IMMEDIATELY
and in any event no later than 6 p.m. (Singapore time) on 14 April 2020 ^(Note 1).**

Form of Instruction to JPMorgan Funds (Asia) Limited

JPMorgan Investment Funds

Name(s) and Address of Client:

Account Number(s):

MasterAccount:

Regular Investment Plan:
(if applicable)

I am/We are the beneficial holders of shares in the JPMorgan Investment Funds (the "Fund"), registered in the name of JPMorgan Investor Services (Asia) Limited ("JPMIS"), on my/our behalf. I/We hereby authorise and instruct JPMorgan Funds (Asia) Limited ("JPMFAL") as my/our agent on and subject to the Terms and Conditions of MasterAccount & Regular Investment Plan and the Nominee Agreement, to instruct JPMIS to vote, by itself or its lawful attorney/s, on my/our behalf in respect of **ALL*** / _____* of my/our shares (* if you wish to vote part but not all of the shares registered on your behalf, delete "ALL" and insert the number of shares you wish to vote) at the annual general meeting of shareholders to be held on 24 April 2020, at 12:00 (CET), at 6 route de Trèves, L-2633 Senningerberg, Luxembourg. JPMFAL is hereby authorised and instructed to instruct JPMIS, by itself or its lawful attorney/s, to vote on the agenda, as set out in the Notice of Annual General Meeting, in accordance with my/our instructions as indicated below:

Agenda	"For"	"Against"	"Abstain"
1. Adopt as definitive the Audited Annual Report for the past fiscal year?			
2. Agree to discharge the Board for the performance of its duties for the past fiscal year?			
3. Approve the Directors' fees for the accounting year ending 31 December 2020? It is proposed that this will be €57,000 for the Chairman and €46,000 for each independent Director.			
4. Re-appoint John Li How Cheong, Martin Porter and Daniel Watkins to the Board for 3 years?			
5. Re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?			
6. Approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?			

If you wish JPMIS or its attorney/s to vote in respect of ALL of your shares, please tick the appropriate box above.

If you wish JPMIS or its attorney/s to vote only part of your shares please indicate the number of shares to be voted in the relevant box. If you indicate more shares than are actually held on your behalf, JPMIS or its attorney/s will vote the total number of shares registered in the name of JPMIS on your behalf in the same proportions to that indicated above.

<p>Individual:</p> <p>Signature _____ Date _____</p>	<p>Corporation:</p> <p>The Common Seal of _____ Affixed in the presence of _____ Date _____</p>
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Notes:

- To be valid, the Form of Instruction must be received by JPMFAL at GPO Box 11448, Hong Kong not later than 6 p.m. (Singapore time) on 14 April 2020. The Form of Instruction may be sent in the first instance by facsimile on (852) 2868 1577, but the original Form of Instruction should follow by mail to JPMFAL at GPO Box 11448, Hong Kong not later than 6 p.m. (Singapore time) on 14 April 2020.
- JPMFAL will be entitled to rely and act upon any Instruction given, or purported to be given to JPMFAL's satisfaction, by either or any joint holders.