

28 February 2020

Dear Investor,

JPMorgan Funds (SICAV Range)

The latest unaudited financial reports for the year ended 31 December 2019 for your fund holdings are now available for download at www.jpmorganam.com.sg.

You may also visit our registered office should you prefer to collect a printed copy of the reports.

If you have any questions, please do not hesitate to contact your bank or financial adviser.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited

Steven Billiet

Chief Executive Officer,

JPMorgan Asset Management (Singapore) Limited