

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

21 October 2020

Dear Investor,

JPMorgan Funds (SICAV Range)

Please find enclosed the Notice of an Annual General Meeting (the “AGM”) of JPMorgan Funds (the “Fund”), which will be held on 18 November 2020 at 15:00 (CET) at the registered office of the Fund.

Kindly note the details of the agenda as well as the quorum and voting requirements in the enclosed notice. To allow your vote to be cast, you should complete and return the enclosed Form of Instruction to us as soon as possible, and in any event **no later than 6 p.m. (Singapore time) on 4 November 2020**. Please refer to the Form of Instruction enclosed for further details. If we do not hear from you by this date, your instructions will not be reflected in the response to the Fund in respect of your holdings and therefore will not be considered at the AGM.

When available, the results of the AGM will be announced on our website jpmorgan.com/sg/am/per/.

The latest financial reports of the Fund are available at www.jpmorganassetmanagement.com/jpmf.

Should you have any questions regarding the content of this letter, please do not hesitate to contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,
For and on behalf of
JPMorgan Asset Management (Singapore) Limited



Sherene Ban
Chief Executive Officer
JPMorgan Asset Management (Singapore) Limited

Encl.

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

If you have any questions after reading the information below, please contact the registered office or your local representative.

To obtain a copy of the Audited Annual Report for the past accounting year, go to jpmorganassetmanagement.com/jpmf or contact the registered office.



Jacques Elvinger *For and on behalf of the Board*

Items requiring your vote – please respond by 11 November 2020

JPMorgan Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column.

Agenda for Meeting and Shareholder Vote

- 1 Presentation of the report from Auditors and Board for the past accounting year.
- 2 Should shareholders adopt the Audited Annual Report for the past accounting year?
- 3 Should shareholders agree to discharge the Board for the performance of its duties for the past accounting year?
- 4 Should shareholders approve the Directors' fees for the accounting year ending 30 June 2021? These are €86,000 for the Chairman and €68,000 for each independent Director.
- 5 Should John Li How Cheong, Martin Porter and Daniel Watkins be reappointed to the Board for 3 years?
- 6 Should Marion Mulvey be appointed to the Board for 1 year?
- 7 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?
- 8 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past accounting year?

THE MEETING

Location Registered office of the Fund (see below)

Date and time Wednesday, 18 November 2020 at 15:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office
6 route de Trèves
L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 2452 9755

Registration number (RCS Luxembourg)
B 8478

Past accounting year 12 months ended
30 June 2020

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via either email, post or fax, by 18:00 CET on Wednesday, 11 November 2020 using the contact details below:

Email: fundinfo@jpmorgan.com

Fax: +352 2452 9755

Post: 6 Route de Trèves, L-2633 Senningerberg, Luxembourg

Unfortunately, we're unable to acknowledge receipt of your proxy form.

To vote in person, attend the meeting in person.

Hong Kong, Norway and Spain shareholders: In keeping with your country's laws, a copy of the Audited Annual Report is either enclosed or will be sent to you under separate cover.

IMPORTANT

**PLEASE COMPLETE AND RETURN THIS FORM IMMEDIATELY
and in any event no later than 6 p.m. (Singapore time) on 4 November 2020 ^(Note 1).**

Form of Instruction to JPMorgan Funds (Asia) Limited

JPMorgan Funds

Name(s) and Address of Client:

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Account Number(s):

MasterAccount:

Regular Investment Plan:
(if applicable)

I am/We are the beneficial holders of shares in the JPMorgan Funds (the "Fund"), registered in the name of JPMorgan Investor Services (Asia) Limited ("JPMIS"), on my/our behalf. I/We hereby authorise and instruct JPMorgan Funds (Asia) Limited ("JPMFAL") as my/our agent on and subject to the Terms and Conditions of MasterAccount & Regular Investment Plan and the Nominee Agreement, to instruct JPMIS to vote, by itself or its lawful attorney/s, on my/our behalf in respect of **ALL*** / _____ *of my/our shares (* if you wish to vote part but not all of the shares

registered on your behalf, delete "ALL" and insert the number of shares you wish to vote) at the annual general meeting of shareholders to be held on 18 November 2020, at 15:00 (CET), at 6 route de Trèves, L-2633 Senningerberg, Luxembourg. JPMFAL is hereby authorised and instructed to instruct JPMIS, by itself or its lawful attorney/s, to vote on the agenda, as set out in the Notice of Annual General Meeting, in accordance with my/our instructions as indicated below:

Agenda	"For"	"Against"	"Abstain"
1. Adopt as definitive the Audited Annual Report for the past accounting year?			
2. Agree to discharge the Board for the performance of its duties for the past accounting year?			
3. Approve the Directors' fees for the accounting year ended 30 June 2021? It is proposed that this will be €86,000 for the Chairman and €68,000 for each independent Director.			
4. Re-appoint John Li How Cheong, Martin Porter and Daniel Watkins to the Board for 3 years?			
5. Appoint Marion Mulvey to the Board for 1 year?			
6. Re-appoint PricewaterhouseCoopers Société coopérative as Auditors of the Fund and authorise the Board to agree on their terms of appointment?			
7. Approve the payment of any distributions shown in the Audited Annual Report for the past accounting year?			

If you wish JPMIS or its attorney/s to vote in respect of ALL of your shares, please tick the appropriate box above.

If you wish JPMIS or its attorney/s to vote only part of your shares, please indicate the number of shares to be voted in the relevant box. If you indicate more shares than are actually held on your behalf, JPMIS or its attorney/s will vote the total number of shares registered in the name of JPMIS on your behalf in the same proportions to that indicated above.

Individual: Signature _____ Date _____	Corporation: The Common Seal of _____ Affixed in the presence of _____ Date _____
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Notes:

- To be valid, the Form of Instruction must be received by JPMFAL at GPO Box 11448, Hong Kong not later than 6 p.m. (Singapore time) on 4 November 2020. The Form of Instruction may be sent in the first instance by facsimile on (852) 3018 5354, but the original Form of Instruction should follow by mail to JPMFAL at GPO Box 11448, Hong Kong not later than 6 p.m. (Singapore time) on 4 November 2020.
- JPMFAL will be entitled to rely and act upon any instruction given, or purported to be given to JPMFAL's satisfaction, by either or any Joint Client.