

## JPMorgan Funds – Europe Small Cap Fund – New benchmark

With effect from 28 October 2019, the benchmark for the JPMorgan Funds – Europe Small Cap Fund (the “Sub-Fund”) will change as follows:

<b>Current benchmark</b>	<b>New benchmark</b>
EMIX Smaller Europe (Inc. UK) Index (Total Return Net)	MSCI Europe Small Cap Index (Total Return Net)

The new benchmark is more widely used and therefore provides a better point of reference for investors. There will be no change to how the Sub-Fund is currently managed or the risk profile of the Sub-Fund.

The Singapore Offering Documents will be updated in due course to reflect the change.