

JPMORGAN INVESTMENT FUNDS - GLOBAL CONVERTIBLES CONSERVATIVE FUND

Fee Waiver

From 1st December 2021 the Annual Management & Advisory Fee (“AMAF”) for the share classes below will be waived to the levels stated below.

JPMorgan Investment Funds | Effective date 1/12/21

Share Class Name	ISIN	Former AMAF (%)	New AMAF (%) as of 1/12/2021	New TER*
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	LU0978398831	1.25	1.10	1.40
JPM Global Convertibles Conservative A (acc) - USD	LU0194732953	1.25	1.10	1.40

***The total exchange ratio (“TER”) is comprised of the AMAF and the maximum operating and administrative expenses charge that can be taken.**

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change. All other fees and expenses remain the same and this will not change the way in which the relevant Sub-Funds are managed.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact the Singapore Representative, your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

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Effective Date 1 December 2021