
JPMorgan Funds & JPMorgan Investment Funds – Clarification of Investment Approach language for certain Sub-Funds

The prospectuses of JPMorgan Funds and JPMorgan Investment Funds have been updated to clarify the Investment Approach language of the Sub-Funds set out in the Appendix below.

The clarifications reflect the evolution of the investment process and provide more clarity for investors. These updates reflect how the Sub-Funds are currently being managed and do not affect their risk profiles.

The Singapore Offering Documents will be updated at the next available opportunity to reflect the change.

Should you have any questions about this update or any other aspect of JPMorgan Funds or JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Effective date 1st July 2021

APPENDIX – INVESTMENT APPROACH LANGUAGE CHANGES

Sub-Funds	Investment Approach language	
	Before	After
JPMorgan Funds - Global Natural Resources Fund	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process. ▪ Investment process built on leveraging the insights of a global analyst team to identify attractively valued companies using a quality and growth framework. ▪ Targets companies with the most attractive growth profile, that seek to expand production and successfully replace depleting reserves. ▪ 	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process. ▪ Investment process built on stock level analysis by a global research team.
JPMorgan Funds - Global Research Enhanced Index Equity Fund	<ul style="list-style-type: none"> ▪ Uses a research-driven investment process that is based on the fundamental analysis of companies and their future earnings and cash flows by a team of specialist sector analysts. ▪ Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities considered most overvalued. ▪ Diversified portfolio with disciplined, risk-controlled portfolio construction. ▪ 	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process. ▪ Investment process built on stock level analysis by a global research team. ▪ Diversified portfolio with disciplined, risk-controlled portfolio construction.
JPMorgan Funds - Global Growth Fund	<ul style="list-style-type: none"> ▪ Uses a fundamental bottom-up stock selection process. ▪ Uses a high-conviction approach to finding the best investment ideas with minimal stock, sector and country constraints. ▪ Seeks to identify high quality companies with superior and sustainable growth potential. ▪ 	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process. ▪ Investment process built on stock level analysis by a global research team. ▪ Seeks to identify high quality companies with superior and sustainable growth potential.
JPMorgan Investment Funds - Global Select Equity Fund	<ul style="list-style-type: none"> ▪ Uses a research-driven investment process that is based on the fundamental analysis of companies and their future earnings and cash flows by a team of specialist sector analysts. ▪ 	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process. ▪ Investment process built on stock level analysis by a global research team.
JPMorgan Investment Funds - Global Dividend Fund	<ul style="list-style-type: none"> ▪ Uses a research-driven investment process that is based on the fundamental analysis of companies and 	<ul style="list-style-type: none"> ▪ Uses a fundamental, bottom-up stock selection process.

	<p>their future earnings and cash flows by a team of specialist sector analysts.</p> <ul style="list-style-type: none">▪ Seeks to identify high dividend yielding companies.	<ul style="list-style-type: none">▪ Investment process built on stock level analysis by a global research team.▪ Seeks to identify companies with sustainably high dividends and/or sustainable dividend growth potential.
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