

# JPMorgan Funds - US Select Equity Plus Fund

## Fund overview

### Investment objective

To provide long-term capital growth, through exposure to US companies by direct investment in securities of such companies and through the use of derivatives.

### Expertise

#### Fund Manager

Susan Bao, Steven Lee, Timothy Woodhouse, Andrew Stern

### Fund Information (JPMorgan Funds - US Select Equity Plus Fund)

#### Fund base currency

USD

#### Launch Date

05/07/07

#### Total fund size (m)

USD 8,335.1

#### Inception NAV

USD 10.0

#### ISIN code

LU0292454872

#### Subscription Channel

Cash

#### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.0% of NAV)

Management fee : 1.5% p.a.

### Ratings

Morningstar Rating  
Category

US Large-Cap Blend Equity

### Portfolio Analysis (A (acc) - USD)

	1 year	3 years	5 years	Since Launch <sup>(1)</sup>
Correlation	0.95	0.93	0.93	0.95
Annualized Alpha %	-8.30	-0.59	0.32	0.02
Beta	1.29	1.01	0.92	1.00
Annualised volatility %	13.95	13.27	15.09	16.42
Sharpe ratio	0.60	0.89	0.46	0.47
Annualised tracking error %	5.09	5.00	5.77	5.25

### Holdings (as at end March 2026)

TOP 10	%
NVIDIA	9.2
Microsoft	5.6
Amazon.Com	5.5
Alphabet	5.3
Apple	4.6
Broadcom	3.4
Meta	3.0
Howmet Aerospace	2.3
Johnson & Johnson	2.1
Lowe's	2.1

## Performance

### Cumulative Performance (%)

■ JPM US Select Equity Plus A (acc) - USD

■ S&P 500 Index (Total Return Net of 30% withholding tax)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-6.1	-8.4	12.9	61.2	67.3	454.5
A (acc) - USD (Charges applied)*	-10.6	-12.8	7.5	53.6	59.3	428.1
Benchmark (in USD)	-5.0	-4.4	17.4	63.6	72.9	450.7
A (acc) - SGD (NAV to NAV)	-4.6	-8.4	8.0	-	-	6.3
A (acc) - SGD (Charges applied)*	-9.1	-12.7	2.9	-	-	1.2

### Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	17.3	10.8	9.6
A (acc) - USD (Charges applied)*	15.4	9.8	9.3
Benchmark (in USD)	17.8	11.6	9.5
A (acc) - SGD (NAV to NAV)	-	-	4.1
A (acc) - SGD (Charges applied)*	-	-	0.8

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

**Fund Codes**

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - SGD	LU2896262123	JPUSEPS LX	19/09/24
A (acc) - USD	LU0292454872	JPMUUSA LX	05/07/07

**Value at Risk (VaR)**

	Fund	Benchmark
VaR	12.57	11.77

**Sector Exposure**

Sector	Long	Short	Net	Benchmark
Semi & Hardware	26.3	-2.3	24.0	24.1
Media	16.4	-0.9	15.5	13.4
Industrial Cyclical	13.2	-2.6	10.6	10.2
Pharm/MedTech	10.6	-1.9	8.7	7.9
Retail	8.4	-1.9	6.5	5.1
Big Banks & Brokers	7.0	-1.2	5.8	5.5
Commodities	7.0	-1.6	5.4	5.8
Software & Services	6.8	-0.4	6.4	8.1
Payments & Business Services	6.7	-2.4	4.3	4.0
Others	17.1	-6.2	10.9	15.9
Cash	1.9	0.0	1.9	0.0
Total	121.4	-21.4	100.0	100.0

**Overall market exposure, as a % of AUM**

Long	121.4
Short	-21.4
Net	100.0

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2024 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)All data is calculated from the month end after inception. 2)The 2024 AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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