

# JPMorgan Funds - Global Corporate Bond Fund

## Fund overview

### Investment objective

To achieve a return in excess of global corporate bond markets by investing primarily in global investment grade corporate debt securities, using derivatives where appropriate.

### Expertise

#### Fund Manager

Andreas Michalitsianos, Vikas Pathani, Usman Naeem

### Fund Information (JPMorgan Funds - Global Corporate Bond Fund)

#### Fund base currency

USD

#### Total fund size (m)

USD 6,254.2

#### ISIN code

LU0537373747

#### Current charge

Initial : Up to 3.0% of NAV

Redemption :

Currently 0% (Up to 0.0% of NAV)

Management fee : 0.8% p.a.

#### Launch Date

27/02/09

#### Inception NAV

USD 100.0

#### Subscription Channel

Cash

SRS(for platforms only)

### Ratings

Category Global Corporate Bond - USD Hedged

### Portfolio Analysis (A (mth) - USD)

	1 year	3 years	5 years	Since Launch <sup>(2)</sup>
Correlation	0.99	0.99	0.99	0.98
Annualized Alpha %	-1.14	-0.38	-0.55	-0.36
Beta	1.06	1.00	0.98	0.99
Annualised volatility %	3.23	5.03	6.42	5.18
Sharpe ratio	-	-	-	0.29
Annualised tracking error %	0.55	0.76	0.81	0.97

### Holdings (as at end March 2026)

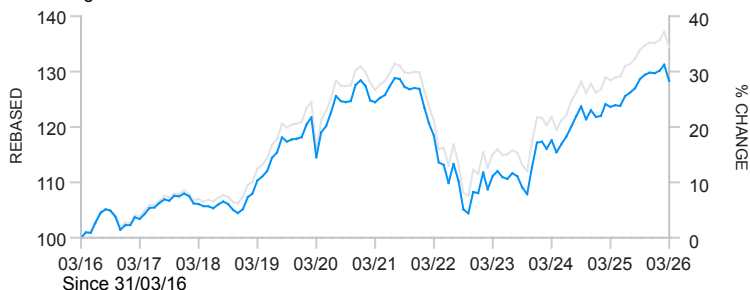
TOP 10	Coupon Rate	Maturity Date	%
Wells Fargo	5.150	23/04/31	0.8
Foundry Jv Holdco	6.250	25/01/35	0.6
Morgan Stanley	4.708	12/03/32	0.5
Energy Transfer	6.000	01/02/29	0.5
Goldman Sachs	5.218	23/04/31	0.5
Solventum	5.600	23/03/34	0.5
Citigroup	4.542	19/09/30	0.5
Morgan Stanley	3.383	23/01/32	0.5
Goldman Sachs	3.509	17/08/33	0.5
GFL Environmental	6.750	15/01/31	0.4

## Performance

### Cumulative Performance (%)

JPM Global Corporate Bond A (mth) - USD

Bloomberg Global Aggregate Corporate Bond Index (Total Return Gross Hedged to USD<sup>(1)</sup>)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-2.3	-1.1	3.8	15.4	3.1	62.0
A (mth) - USD (Charges applied)*	-5.1	-4.0	0.7	12.1	0.1	57.2
Benchmark (in USD) <sup>(1)</sup>	-2.0	-0.5	4.7	16.8	6.1	72.8
A (mth) - SGD (NAV to NAV)	-0.6	-1.1	-0.6	11.8	-1.4	47.6
A (mth) - SGD (Charges applied)*	-3.5	-4.0	-3.5	8.5	-4.3	43.2
C (acc) - SGD (hedged) (NAV to NAV)	-2.5	-1.7	1.5	-	-	1.3
C (acc) - SGD (hedged) (Charges applied)*	-2.5	-1.7	1.5	-	-	1.3
A (acc) - SGD (hedged) (NAV to NAV)	-2.5	-1.7	1.1	-	-	9.7
A (acc) - SGD (hedged) (Charges applied)*	-5.3	-4.6	-1.8	-	-	6.5

### Annualised Performance (%)

	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	4.9	0.6	3.1
A (mth) - USD (Charges applied)*	3.9	0.0	2.9
Benchmark (in USD) <sup>(1)</sup>	5.3	1.2	3.6
A (mth) - SGD (NAV to NAV)	3.8	-0.3	2.9
A (mth) - SGD (Charges applied)*	2.8	-0.9	2.6
C (acc) - SGD (hedged) (NAV to NAV)	-	-	0.9
C (acc) - SGD (hedged) (Charges applied)*	-	-	0.9
A (acc) - SGD (hedged) (NAV to NAV)	-	-	3.6
A (acc) - SGD (hedged) (Charges applied)*	-	-	2.4

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Portfolio Characteristics

Bond quality (%)

AAA: 0.24  
AA: 3.44  
A: 29.3  
BBB: 52.52  
< BBB: 8.0

Average: duration/maturity (years)

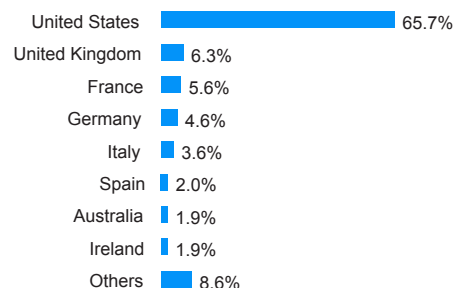
6.1/8.5

## Fund Codes

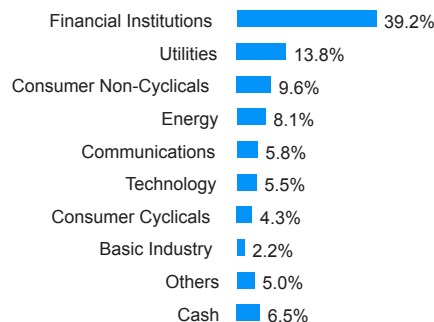
Fund Codes	ISIN	Bloomberg code	Launch Date
A (mth) - USD	LU0537373747	JPGDAMU LX	03/09/10
A (mth) - SGD	LU0719511627	JPGCAIS LX	27/06/12
C (acc) - SGD (hedged)	LU2911670474	JPMGCCA LX	16/10/24
A (acc) - SGD (hedged)	LU2646069695	JPGCBAS LX	11/08/23

## Portfolio Breakdown

Market



Sector



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/ Bloomberg (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of bond rating: Moody's, S&P and Fitch. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Formerly Barclays Global Aggregate Corporate Index (USD Hedged) (Total Return Gross). Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. 2)All data is calculated from the month end after inception. 3)The 2024 AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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