

# JPMorgan Funds - Global Bond Opportunities Fund

## Fund overview

### Investment objective

To achieve a return in excess of the benchmark by investing opportunistically in an unconstrained portfolio of debt securities and currencies, using derivatives where appropriate.

### Expertise

#### Fund Manager

Bob Michele, Iain Stealey, Andrew Headley, Jeff Hutz, Andreas Michalitsianos

### Fund Information

(JPMorgan Funds - Global Bond Opportunities Fund)

#### Fund base currency

USD

#### Launch Date

22/02/13

#### Total fund size (m)

USD 4,385.0

#### Inception NAV

USD 100.0

#### ISIN code

LU0867954264

#### Subscription Channel

Cash

#### Current charge

Initial : Up to 3.0% of NAV

Redemption :

Currently 0% (Up to 0.0% of NAV)

Management fee : 1.0% p.a.

#### SRS(for platforms only)

## Ratings

Category

Global Flexible Bond - USD Hedged

## Portfolio Analysis (A (acc) - USD)

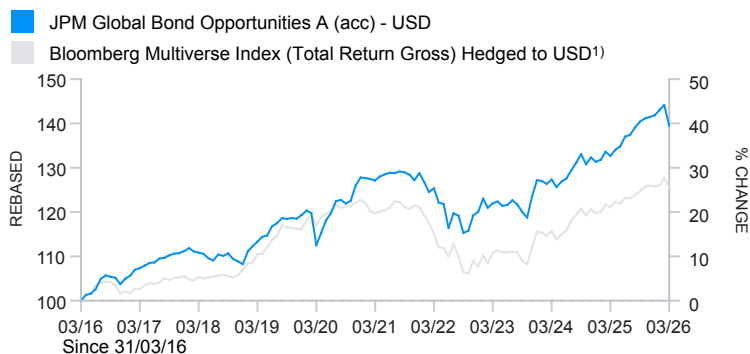
	1 year	3 years	5 years	Since Launch <sup>(2)</sup>
Correlation	0.87	0.94	0.85	0.73
Annualized Alpha %	0.39	0.04	1.01	1.02
Beta	1.29	1.06	0.92	0.90
Annualised volatility %	4.26	4.57	5.30	4.63
Sharpe ratio	0.20	-	-	0.30
Annualised tracking error %	2.27	1.59	2.84	3.19

## Holdings (as at end March 2026)

TOP 10	Coupon Rate	Maturity Date	%
GNMA	4.000	20/08/52	2.1
Government of Brazil	10.000	01/01/31	1.8
Government of Mexico	8.500	28/02/30	1.4
Government of South Africa	9.000	31/01/40	1.3
Government of Canada	3.250	01/06/35	1.2
Government of Colombia	11.750	24/01/35	1.1
Government of Mexico	7.750	29/05/31	1.0
FNMA	5.500	01/09/53	1.0
Government of Mexico	8.000	24/05/35	1.0
Government of Poland	2.000	25/08/36	0.9

## Performance

### Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-3.3	-1.7	5.1	14.4	9.7	53.2
A (acc) - USD (Charges applied)*	-6.1	-4.5	2.0	11.0	6.5	48.8
Benchmark (in USD) <sup>(1)</sup>	-1.8	-0.2	3.7	13.4	4.9	40.0
A (mth) - SGD (hedged) (NAV to NAV)	-3.5	-2.3	2.4	7.5	2.6	17.3
A (mth) - SGD (hedged) (Charges applied)*	-6.3	-5.1	-0.6	4.4	-0.3	13.9
A (mth) - USD (NAV to NAV)	-3.3	-1.7	5.1	14.4	9.7	44.7
A (mth) - USD (Charges applied)*	-6.1	-4.5	2.0	11.0	6.5	40.4
A (acc) - SGD (hedged) (NAV to NAV)	-3.5	-2.3	2.3	7.5	2.5	17.2
A (acc) - SGD (hedged) (Charges applied)*	-6.3	-5.2	-0.7	4.4	-0.4	13.8

### Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	4.6	1.9	3.3
A (acc) - USD (Charges applied)*	3.6	1.3	3.1
Benchmark (in USD) <sup>(1)</sup>	4.3	1.0	2.6
A (mth) - SGD (hedged) (NAV to NAV)	2.4	0.5	2.1
A (mth) - SGD (hedged) (Charges applied)*	1.4	-0.1	1.7
A (mth) - USD (NAV to NAV)	4.6	1.9	3.1
A (mth) - USD (Charges applied)*	3.6	1.3	2.9
A (acc) - SGD (hedged) (NAV to NAV)	2.4	0.5	2.1
A (acc) - SGD (hedged) (Charges applied)*	1.4	-0.1	1.7

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Portfolio Characteristics

Bond quality (%)

AAA: 11.76  
AA: 5.45  
A: 12.95  
BBB: 31.87  
< BBB: 32.4  
Non Rated: 2.5

Average: duration/maturity (years)

5.0/6.4

Yield to maturity (%)

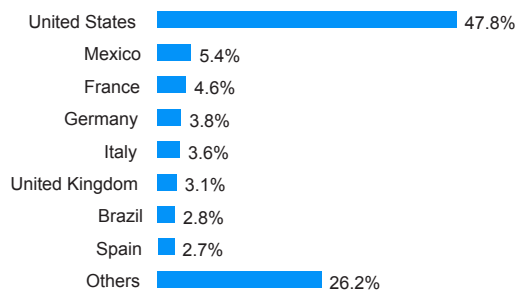
6.1

## Fund Codes

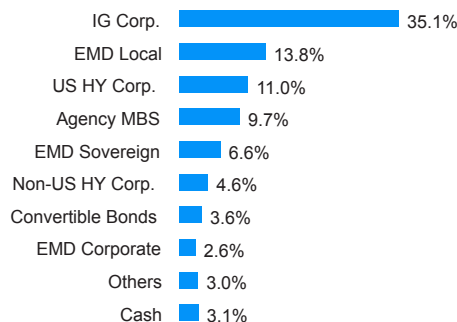
Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0867954264	JPMGBOA LX	22/02/13
A (mth) - SGD (hedged)	LU1823572190	JPMGBAS LX	20/06/18
A (mth) - USD	LU1048654294	JPGLOAI LX	08/04/14
A (acc) - SGD (hedged)	LU1823571978	JPMGASA LX	20/06/18

## Portfolio Breakdown

Market



Sector



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management / RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of bond rating: Moody's, S&P and Fitch. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1) Prior to 24.08.16, the benchmark is Bloomberg Multiverse Index (Total Return Gross) Hedged to USD. 2) All data is calculated from the month end after inception. 3) The 2024 AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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