

# JPMorgan Funds - Emerging Markets Opportunities Fund

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of emerging market companies.

### Expertise

#### Fund Manager

Anuj Arora, Sonal Tanna, Luis Carrillo

### Fund Information (JPMorgan Funds - Emerging Markets Opportunities Fund)

#### Fund base currency

USD

#### Launch Date

31/07/90

#### Total fund size (m)

USD 1,822.6

#### Inception NAV

USD 49.63

#### ISIN code

LU0431992006

#### Subscription Channel

Cash

#### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.0% of NAV)

Management fee : 1.5% p.a.

### Ratings

Category Global Emerging Markets Equity

### Portfolio Analysis (A (acc) - USD)

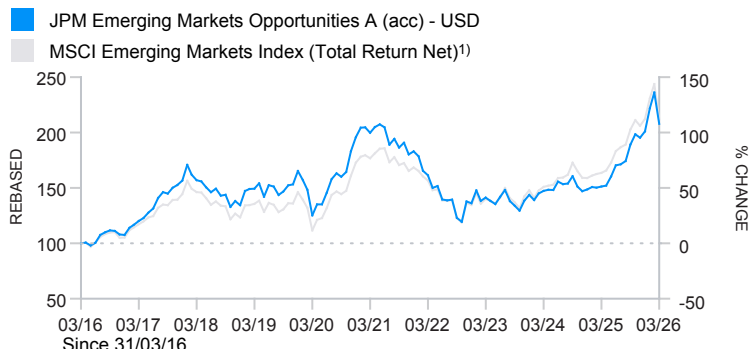
	1 year	3 years	5 years	Since Launch <sup>(2)</sup>
Correlation	0.99	0.97	0.98	0.97
Annualized Alpha %	5.76	-0.68	-2.84	-0.10
Beta	1.01	0.98	1.03	0.97
Annualised volatility %	20.23	15.76	17.96	21.34
Sharpe ratio	1.57	0.53	-	0.14
Annualised tracking error %	2.97	3.59	3.77	5.58

### Holdings (as at end March 2026)

TOP 10	%
TSMC	9.9
Samsung Electronics	6.5
Tencent	5.3
SK Hynix	3.7
Petroleo Brasileiro	2.8
Delta Electronics	2.5
Credicorp	2.1
Grupo Financiero Banorte	2.0
Alibaba	1.9
Hana Financial	1.8

## Performance

### Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-12.0	3.4	37.4	47.1	4.0	720.2
A (acc) - USD (Charges applied)*	-16.2	-1.5	30.9	40.1	-0.9	681.0
Benchmark (in USD) <sup>(1)</sup>	-13.1	-0.2	29.6	51.4	19.9	844.4
A (acc) - SGD (NAV to NAV)	-10.5	3.5	31.6	42.4	-0.6	67.4
A (acc) - SGD (Charges applied)*	-14.8	-1.4	25.4	35.6	-5.3	59.4
A (acc) - SGD (hedged) (NAV to NAV)	-12.4	2.5	33.2	36.8	-5.1	41.5
A (acc) - SGD (hedged) (Charges applied)*	-16.6	-2.4	26.9	30.3	-9.6	34.8

### Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	13.7	0.8	6.1
A (acc) - USD (Charges applied)*	11.9	-0.2	5.9
Benchmark (in USD) <sup>(1)</sup>	14.8	3.7	6.5
A (acc) - SGD (NAV to NAV)	12.5	-0.1	4.0
A (acc) - SGD (Charges applied)*	10.7	-1.1	3.6
A (acc) - SGD (hedged) (NAV to NAV)	11.0	-1.0	2.7
A (acc) - SGD (hedged) (Charges applied)*	9.2	-2.0	2.3

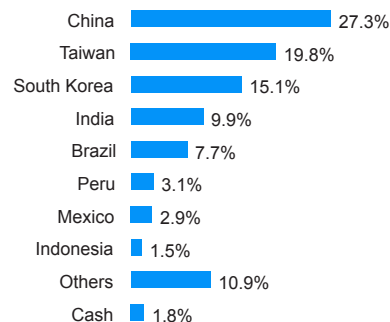
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Fund Codes

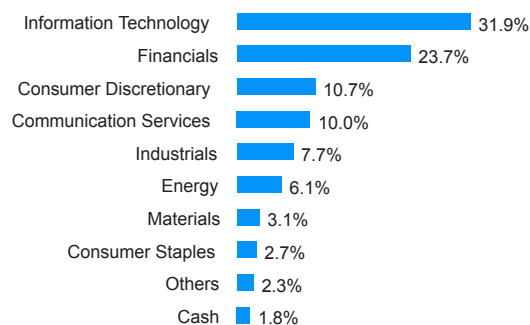
Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0431992006	JPMLEAA LX	31/07/90
A (acc) - SGD	LU0868484659	JPEMOAS LX	04/01/13
A (acc) - SGD (hedged)	LU0868486357	JPEMBAH LX	29/01/13

## Portfolio Breakdown

### Market



### Sector



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). Prior to 01.01.96, MSCI / IFC Emerging Market Composite. 2)All data is calculated from the month end after inception. 3)The 2024 AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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