This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. JPMorgan Asset Management (China) Company Limited accepts full responsibility for the accuracy of the information contained in this document at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading.

October 31, 2026

Announcement of JPMorgan Asset Management (China) Company Limited on the Adjustment to the Performance Comparison Benchmark of JPMorgan China Multi-Assets Fund and Amendments to the Fund Contract and Other Legal Documents

Pursuant to the Guidelines for Performance Comparison Benchmarks of Publicly Offered Securities Investment Funds, in order to better reflect the Fund's investment style and improve the comparability between the Fund's performance and its performance comparison benchmark, JPMorgan Asset Management (China) Company Limited (hereinafter referred to as the "Fund Manager"), after consultation with the Fund Custodian, has decided to adjust the performance comparison benchmark of JPMorgan China Multi-Assets Fund and amend the relevant provisions of the Fund Contract and other legal documents with effect from November 30 ,2026. The following relevant matters are hereby announced:

I. Adjustment to the Performance Comparison Benchmark

The Fund subject to this adjustment and its performance comparison benchmark before and after the adjustment are set out below:

No.	Full name of fund	Performance comparison benchmark under the original	New performance comparison benchmark after adjustment

		Fund Contract	
1	JPMorgan China Multi-Assets Fund	China Bond General Index Yield × 55% + China Securities Dividend Index Yield × 45%	CSI Dividend Index Yield × 70% + ChinaBond Aggregate Index (Full Price Index) Yield × 30%

For the reasons for, differences arising from and impact of the adjustment to the benchmark components of the above Fund, please refer to the attached "Explanation of the Reasons for and Rationale of the Adjustment to the Performance Comparison Benchmark".

II. Amendments to the Fund Contract and Other Legal Documents

(I) The specific amendments to the Fund Contract include setting out, under "Performance Comparison Benchmark" in the "Investment of the Fund" section, the adjusted performance comparison benchmark, the reasons for setting it (including how it aligns with the Fund's investment objective, investment scope, investment strategies and investment allocation restrictions), information on the benchmark components (including the publisher, code and enquiry channels), the methodology for calculating the performance comparison benchmark, qualitative or quantitative methods for managing investment deviations from the performance comparison benchmark, and the circumstances and procedures for possible future changes to the performance comparison benchmark. The Fund Manager will update the relevant contents of the Prospectus and the Fund Product Key Facts Statement.

(II) The amendments have no material adverse impact on the interests of Unitholders. The Fund Manager has completed the prescribed procedures, and the amendments comply with applicable laws and regulations and the provisions of the Fund Contract. The amended Fund Contract, Prospectus (Updated) and Fund Product Key Facts Statement (Updated) will be published on the Fund Manager's website (am.jpmorgan.com/cn) and the CSRC Fund Electronic Disclosure Website (http://eid.csrc.gov.cn/fund). Before carrying out fund transactions or other related business, investors should carefully read the Fund Contract, Prospectus, Fund Product

Key Facts Statement, risk disclosures, relevant business rules, operating guidelines and other documents of the Fund.

III. The amended Fund Contract of the above Fund will take effect from November 30, 2026.

IV. Other Matters

(1) Investors may obtain further information through the following channels:

- Customer Service Hotline: 400-889-4888
- Company Website: am.jpmorgan.com/cn

(2) The fund manager commits to managing and deploying the fund's assets in accordance with the principles of integrity, diligence, and prudence. However, the fund manager does not guarantee any profits or a minimum return. In accordance with regulatory requirements，sales institutions classify investors based on their investor category, risk tolerance, and the risk profile of the fund, and provide appropriate suitability recommendations. Prior to investing, investors are strongly advised to carefully review the Fund Contract, Prospectus (updated), and Fund Product Key Facts Statement (updated), as well as other relevant legal documents, to fully understand the risk and return characteristics of the fund. Based on their understanding of the products and the suitability recommendations of the sales institutions, investors should make independent investment decisions based on their own risk tolerance, investment horizon, and investment objectives, and select suitable fund products. The Fund Manager reminds investors of the principle of "investor self-responsibility" in fund investments. After investors have made their investment decisions, the investment risks arising from the fund's operational performance and changes in its net asset value shall be borne solely by the investors themselves.

Announcement is hereby given.

Should you have any questions regarding the contents of this notice, please contact:

- **your bank or financial adviser;**
- **our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000; or**
- **J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.**

Yours faithfully,

JPMorgan Asset Management (China) Company Limited

Attachment: Explanation of the Reasons for and Rationale of the Adjustment to the Performance Comparison Benchmark

1. Performance comparison benchmark before adjustment: China Bond General Index Yield × 55% + China Securities Dividend Index Yield × 45%

Performance comparison benchmark after adjustment: CSI Dividend Index Yield × 70% + ChinaBond Aggregate Index (Full Price Index) Yield × 30%.

2. Reasons for selecting the new performance comparison benchmark, and the differences and impact:

Adjustment to the weights of the benchmark components: Based on the Fund's historical holdings and taking into account the investment allocation restrictions set out in the Fund Contract, the weight of the benchmark component corresponding to equity assets in the performance comparison benchmark is increased from 45% to 70%, while the weight corresponding to bond assets is reduced from 55% to 30%.

The above adjustment has no material adverse impact on the Fund's investment operations or the interests of Unitholders.