

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) (each a “Fund”, collectively the “Funds”) unless otherwise specified.

30 April 2026

Dear Investor,

### **JPMorgan Funds (Unit Trust Range)**

We are writing to inform you about certain changes to the Funds.

#### **1. Enhancement of investment policy of JPMorgan Asian Smaller Companies Fund**

The investment policy of JPMorgan Asian Smaller Companies Fund has been enhanced to provide that the derivatives in which the Fund may invest include swaps. For the avoidance of doubt, there is no change in the manner in which the Fund is being managed.

#### **2. Other general updates**

Other enhancement of disclosures and miscellaneous amendments that have been made in the offering documents of the Funds include:

- update of tax notes;
- clarification on the PRC tax provisioning policy;
- elaboration on distribution policy of the classes with the suffix “(mth)”;
- other general and miscellaneous updates.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>. The revised offering documents of the Funds reflecting the above amendments, are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;

<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.

- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan

Director