

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

30 January 2026

Dear Investor,

**JPMorgan Funds (SICAV Range)**

We are writing to inform you of certain changes to the Fund and the Sub-Funds.

**1. Update to the investment policy of JPMorgan Funds - China Bond Opportunities Fund**

The investment policy of JPMorgan Funds - China Bond Opportunities Fund has been updated to reflect that the Sub-Fund may invest up to 33% of its assets in debt securities issued by non-Chinese issuers (mainly Asian bonds) denominated in any currency.

The Sub-Fund’s main exposure is a minimum of 67% in onshore or offshore PRC issuers in CNY (onshore) and CNH or USD (offshore). There is no change to this main exposure or the Sub-Fund’s currency profile.

The investment policy has been clarified to confirm that the Investment Manager also invests in non-Chinese issuers (mainly Asian bonds) in any currency and intends to do so longer term.

There is no impact on the way the Sub-Fund is managed or its risk profile.

**2. Update to certain fixed income Sub-Funds**

The Hong Kong Offering Documents have been updated to reflect that certain fixed income Sub-Funds that hold convertible securities and/or contingent convertible securities may also hold up to 5% of their assets in equity securities as a result of conversions.

The following Sub-Fund Descriptions in the Prospectus will be updated:

- JPMorgan Funds - Emerging Markets Debt Fund
- JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

There is no impact on the way the Sub-Funds are managed or their risk profiles.

### 3. Other general updates

The Hong Kong Offering Documents have been amended to reflect other general and miscellaneous updates.

The Hong Kong Offering Documents of the Fund reflecting the above updates are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Fund and the Sub-Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
as Hong Kong Representative of the Fund



Edwin TK Chan  
Director

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<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.