

22 January 2026

Dear Investor,

**JPMorgan China Emerging Power Fund/JPMorgan China Multi-Assets Fund/
JPMorgan China Sector Rotation Fund (the “Funds”)**

The latest unaudited quarterly reports for the period ended 31 December 2025 for your fund holdings are now available for download at www.jpmorgan.com/hk/am/¹.

You may also contact us to request a printed copy of the reports to be sent to you.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact:

- your bank or financial adviser; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Funds



Edwin TK Chan

Director

¹ The website has not been reviewed by the SFC.