

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Investment Funds (the “**Fund**”) unless otherwise specified.

29 September 2025

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (“**Sub-Funds**”) of the Fund.

1. Removal of expected and maximum securities lending levels for JPMorgan Investment Funds - Global High Yield Bond Fund

Previously, the Hong Kong Offering Documents disclose that JPMorgan Investment Funds - Global High Yield Bond Fund may engage in securities lending transaction up to a maximum level of 20% with the expected level to be 0% to 20%:

The Hong Kong Offering Documents have been amended to remove the expected and maximum levels of securities lending transactions for the above Sub-Fund since the Sub-Fund is no longer part of the securities lending program.

There is no material change to the risk profile of the above Sub-Fund.

2. Other general updates

The Hong Kong Offering Documents have been amended to reflect certain general updates including:

- addition of “operational risk” disclosures;
- update of the list of conducting officers of the Management Company; and
- other enhancement of disclosures.

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of the Sub-Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan
Director