

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) (each a “Fund”, collectively the “Funds”) unless otherwise specified.

26 May 2025

Dear Investor,

JPMorgan Funds (Unit Trust Range)

We are writing to inform you about certain changes to the Funds.

Amendments related to currency conversion arrangement in dealing applications

Previously, where currency conversion is required for applications for subscription, redemption and switching, the costs of currency conversion charged to the applicant will be at the prevailing market rate as determined by the Manager on the dealing day.

The above arrangement has been changed as follows with immediate effect:

- where currency conversion is required for applications for subscription and redemption, the costs of currency conversion will be at the prevailing market rate as determined by the currency conversion service provider normally on the dealing day (for applications by amount) or the business day immediately after the dealing day (for applications by number of units); and
- where currency conversion is required for applications for switching, the costs of currency conversion will be at the prevailing market rate as determined by the currency conversion service provider normally on any relevant dealing day as determined by the Manager.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹. The offering documents of the Funds will be revised to reflect the above updates in due course and are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan
Director