

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds and JPMorgan Investment Funds (collectively, the “**Funds**”) unless otherwise specified.

26 May 2025

Dear Investor,

JPMorgan Funds (SICAV Range)
JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the Funds.

Amendments related to currency conversion arrangement in dealing applications

Previously, where currency conversion is required for applications for subscription, redemption and switching, the costs of currency conversion charged to the applicant will be at the prevailing market rate as determined by the Management Company or JPMorgan Funds (Asia) Limited (“**JPMFAL**”) on the relevant HK Dealing Day.

Such currency conversion arrangement in dealing applications will be updated as follows with immediate effect:

- where currency conversion is required for applications for subscription and redemption, the costs of currency conversion will be at the prevailing market rate as determined by the currency conversion service provider normally on the relevant HK Dealing Day (for applications by amount) or the HK Business Day immediately after the relevant HK Dealing Day (for applications by number of units); and
- where currency conversion is required for applications for switching, such conversion may be carried out at the prevailing market rate as determined by the currency conversion service provider or the Management Company and on any relevant HK Dealing Day as determined by the Management Company or JPMFAL.

The Hong Kong Offering Documents of the Funds will be revised to reflect the above updates and are available free of charge upon request during normal working hours at the registered office of JPMFAL¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Funds accepts responsibility for the accuracy of the content of this notice.

¹ The registered office of JPMFAL is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this notice or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Funds

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan
Director