

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

24 April 2025

Dear Investor,

JPMorgan Funds - Russia Fund and JPMorgan Funds - Emerging Europe Equity Fund

We are writing to notify you that the Operating and Administrative Expenses for Share Classes A of JPMorgan Funds - Russia Fund and JPMorgan Funds - Emerging Europe Equity Fund (collectively, the “**Sub-Funds**”) have been waived since 24 March 2025 and will continue to be waived until further notice while the Sub-Funds remain suspended.

The Sub-Funds have been suspended since 28 February 2022 and remain suspended because of the ongoing restrictive measures due to the Russian invasion of Ukraine and the Sub-Funds’ material exposure to assets that became illiquid as a result. While suspended, the Sub-Funds cannot pursue their objectives nor implement their investment policies. The Annual Management and Advisory Fees have been waived since March 2022 and will continue to be waived until further notice while the Sub-Funds remain suspended.

All other fees and expenses of the Sub-Funds remain the same.

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of the Sub-Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Fund



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.