

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) unless otherwise specified.

14 April 2025

Dear Investor,

JPMorgan Global Bond Fund

We are writing to inform you about certain changes to JPMorgan Global Bond Fund (the “Fund”).

With a view to leverage on the investment management capabilities and resources of the JPMorgan group, the Investment Manager will appoint JPMorgan Asset Management (UK) Limited as Sub-Manager of the Fund with effect from and including 14 May 2025.

The fees of the Sub-Manager will be borne by the Investment Manager.

Save as disclosed above, there will be no change in the operation and/or manner in which the above Fund is being managed. The above changes will have no impact on the investment objective, features and the overall risk profile of the Fund or the fee level/cost in managing the Fund. The Manager is of the opinion that the above changes will not materially prejudice the rights or interests of existing investors of the Fund.

The legal and other administrative costs associated with the change above, estimated to be approximately USD 6,500, will be borne by the Fund.

If, as a consequence of the changes above, you wish to redeem or switch your holding in the Fund into any other funds which are managed by JPMorgan Funds (Asia) Limited or for which it acts as Hong Kong representative¹ and which are authorised by the Securities and Futures Commission for sale to the public in Hong Kong, you may do so free of charge during the waiver period between 14 April 2025 and 13 May 2025² in accordance with the dealing procedures set out in the latest offering document of the Fund. Prior to switching to such funds, investors should read and understand the investment objective, policies, risks factors, fees and other information applicable to such funds as described in the relevant Hong Kong offering documents. Details of such funds (including the relevant offering documents) can be found on our website am.jpmorgan.com/hk³. Authorisation by the Securities and Futures Commission is not a recommendation or endorsement of a

¹ Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

² Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

³ The website has not been reviewed by the Securities and Futures Commission.

fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The trust deed of the Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited⁴. The current offering documents of the Fund are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited⁴, and on our website am.jpmorgan.com/hk³. The offering documents of the Fund will be revised to reflect the above amendments in due course.

The Manager of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director

⁴ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.