

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. JPMorgan Asset Management (China) Company Limited accepts full responsibility for the accuracy of the information contained in this document at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading.

March 28, 2025

JPMorgan Asset Management (China) Company Limited
Announcement on Reducing Fee Rates for Certain Funds and
Amending Fund Contracts and Other Legal Documents

In order to better meet the investment and wealth management needs of investors and reduce their wealth management costs, upon reaching consensus through negotiation with the fund custodians of the relevant publicly-offered securities investment funds (hereinafter referred to as "funds"), JPMorgan Asset Management (China) Company Limited (hereinafter referred to as "the Company") has decided to reduce the management fee rates and custody fee rates for certain funds starting from March 31, 2025, and to amend the relevant provisions of the Fund Contracts and other legal documents. The relevant amendments are explained below:

1. Pursuant to the relevant laws and regulations and the Fund Contracts, the Company has decided to reduce the management fee rates and custody fee rates for certain funds and to make necessary amendments to the relevant Fund Contracts. Please refer to the Appendix to this announcement for details of the list of relevant funds and their fee rate adjustments. The Custody Agreements, Prospectuses and Fund Product Key Facts Statements of the relevant funds will be amended as necessary accordingly.

2. Both the content of and procedures for the amendments to the Fund Contracts, Custody

Agreements, Prospectuses and Fund Product Key Facts Statements of the relevant funds comply with relevant laws and regulations and the provisions of the Fund Contracts. As the latest management and custody fee rate cuts do not have a substantial adverse impact upon interests of fund unitholders, do not involve any material changes in the rights and obligations of the parties to the Fund Contracts, and comply with the provisions of the Fund Contracts, the convening of a Unitholders' Meeting is not required.

3. The amended Fund Contracts and Custody Agreements, Prospectuses (updated) and Fund Product Key Facts Statements (updated) will be published on the Company's website (am.jpmorgan.com/cn) and the Electronic Information Disclosure website of CSRC (<http://eid.csrc.gov.cn/fund>). Before engaging in fund transactions and relevant business, investors should carefully read the Fund Contract, Prospectus, Fund Product Key Facts Statement, risk disclosures, relevant business rules, operating guidelines and other relevant documents of the fund.

Investors may call our customer service hotline (400-889-4888) or visit our website (am.jpmorgan.com/cn) to obtain relevant information.

Risk disclosure: The Fund Manager undertakes to manage and operate the Fund's assets following the principles of honesty, good faith, diligence and responsibility. But it does not guarantee any profits or minimum returns on the Fund. The Fund's past performance is not indicative of its future performance. The performance of other funds managed by the Fund Manager does not constitute a guarantee as to the performance of the Fund. Investment involves risks. Investors are advised to read through the Fund Contract, Prospectus, Fund Product Key Facts Statement and other related legal documents carefully, and select investment products that match their risk tolerance.

Announcement is hereby given.

Should you have any questions regarding the contents of this notice, please contact:

- your bank or financial adviser;
- our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000; or
- J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.

Yours faithfully,

JPMorgan Asset Management (China) Company Limited

Appendix: List of relevant funds (and fee rate adjustment arrangements)

No.	Fund name	Before adjustment		After adjustment	
		Management fee rate	Custody fee rate	Management fee rate	Custody fee rate
1	JPMorgan China Sector Rotation Fund	1.50%	0.25%	1.20%	0.20%
2	JPMorgan China Multi-Assets Fund	1.50%	0.25%	1.20%	0.20%
3	JPMorgan China Emerging Power Fund	1.50%	0.25%	1.20%	0.20%