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March 13, 2025

Notice of JPMorgan Asset Management (China) Company Limited on Enabling the Switching Between Different Share Classes of the Same Fund

To better serve investors, JPMorgan Asset Management (China) Company Limited (hereinafter referred to as “the Company”) has decided to enable the switching between different share classes of the same fund for certain funds under its management, starting from March 13, 2025. The specific details are hereby announced:

I. Subjected Fund and Share Classes

JPMorgan China Emerging Power Fund (Share Class A: 377240 ; Share Class C: 014642)

II. Business Rules and Fee Calculation

1) Business rules:

1. The switching of different share classes within the same fund (hereinafter referred to as “this business”) refers to the process where, if an investor holds multiple share classes of a fund (each with a separate fund code) registered under the same registrar, the investor can switch one share class into another within the same fund.

2. The minimum number of fund shares required for the switching of different share classes within the same fund follows the minimum switching requirements specified for that fund.

3. The original holding period does not carry over after switching of different share classes

within the same fund. That is, when redeeming or switching out the switched-in shares, the redemption fee is calculated based on the applicable redemption fee tier for the holding period, which is determined from the switching-in confirmation date to the redemption or switching-out confirmation date.

4. The switching of different share classes within the same fund is calculated based on the net asset value (NAV) per unit on the application date. Investors submit switching applications following the “share switching” principle, and the switching process for different share classes follows the “first-in, first-out” rule.

5. When processing this business, the switched-out share class must be in a redeemable state and the switched-in share class must be available for subscription. Switching applications cannot be submitted for frozen fund shares.

6. This business does not conflict with the existing fund-to-fund switching services offered by the Company.

7. The applicability of share class switching to other open-end funds managed by the Company will be determined based on specific circumstances. Investors should refer to relevant announcements for details.

8. Due to differences in system configurations and business arrangements across sales institutions, the timing and other details of this business not covered in this announcement shall be subject to the rules and announcements of the respective sales institutions. The switching between different share classes of the same fund can only be conducted within the same sales institution that distributes multiple share classes of that fund.

2) Switching fee calculation

The total switching fee consists of the redemption fee of the switched-out share class and a subscription fee adjustment based on the fee difference between the switched-out and switched-in share classes. Specific charges will be determined by the differences in subscription fee rates between different share classes at the time of each switch. The specific calculation formula for switching fees is as follows:

$$\text{Switched-out amount} = \text{Switched-out fund} \times \text{NAV per unit of switched-out fund on Day T}$$
$$\text{Redemption fee of switched-out fund} = \text{Switched-out amount} \times \text{Redemption fee rate of switched-out fund}$$

Switched-in amount = Switched-out amount - Redemption fee of switched-out fund

Fee adjustment = Subscription fee of switched-in fund - Subscription fee of switched-out fund.

If the calculated fee adjustment is less than 0, the fee adjustment is 0.

Subscription fee of switched-in fund = Switched-in amount / (1 + Subscription fee rate of switched-in fund) × Subscription fee rate of switched-in fund

If the subscription fee of switched-in fund is subject to a fixed fee, the subscription fee rate of switched-in fund = fixed subscription fee rate of switched-in fund.

Subscription fee of switched-out fund = Switched-in amount / (1 + Subscription fee rate of switched-out fund) × Subscription fee rate of switched-out fund

If the subscription fee of switched-out fund is subject to a fixed fee, the subscription fee of switched-out fund = fixed subscription fee of switched-out fund.

Net switched-in amount = Switched-in amount - Fee adjustment

Switched-in shares = Net switched-in amount ÷ NAV per unit of switched-in fund on Day T

Switched-in shares shall be rounded to two decimal places. Any resulting gains or losses arising from such rounding shall be borne by the assets of the Fund.

III. Sales Channels and Processing Time

1. Starting from March 13, 2025, investors can process this business through the Company's direct sales counters, electronic direct sales systems and other authorised sales institutions, subject to the specific execution rules of each sales institution.

2. The specific processing time for this business is during the normal trading hours of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, except when the Fund Manager announces a suspension of fund switching in accordance with laws, regulations or the requirements of the China Securities Regulatory Commission, or the provisions of the Fund Contract. Investors can process this business through the Fund's sales institutions on the Fund's Business Days.

3. Investors can call our customer service hotline (400-889-4888) or visit our website (am.jpmorgan.com/cn) to obtain relevant information.

IV. Risk Disclosure

The Fund Manager shall manage and operate the Fund's assets according to the principles of due diligence, honesty, good faith and prudence, but does not guarantee any profits or minimum returns of the Fund. The funds' past performance are not indicative of their future performance, and

the performance of other funds managed by the Company does not make any guarantee to the performance of the above funds. Investors should read aforementioned Fund Contracts, Prospectus, Product Key Facts Statements and other relevant legal documents of relevant fund before making any investment. Investors should notice risk of any investment and choose an investment variety suitable for your risk tolerance.

Announcement is hereby given.

Should you have any questions regarding the contents of this notice, please contact:

- your bank or financial adviser;
- our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000; or
- J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.

JPMorgan Asset Management (China) Company Limited