

## Funds with Updated Risk Ratings for 2025

Following a review exercise, the risk ratings of certain funds have been revised for 2025. Please refer to the table below for the list of funds with new risk ratings:

Fund Name	Previous Rating	New Rating
JPMorgan Investment Funds - Global Convertibles Conservative Fund	3	2

### Remarks:

- New Risk Ratings take effect from 1 January 2025.
- Fund risk is classified into different risk ratings, ranging from 1 to 5 with 5 being the highest risk rating.
- Risk ratings are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only.

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors before investing. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.