

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

31 October 2024

Dear Investor,

**JPMorgan Funds - India Fund**  
**JPMorgan Funds - Emerging Markets Sustainable Equity Fund**  
(each a “**Sub-Fund**”, collectively the “**Sub-Funds**”)

We are writing to inform you of certain changes to the Sub-Funds of the Fund.

**1. Update to the investment approach and investment policy of JPMorgan Funds - India Fund**

The investment approach of JPMorgan Funds - India Fund has been updated as follows (with new texts underlined):

“Seeks to identify high quality companies with superior and sustainable growth potential and strong governance.”

The investment policy of JPMorgan Funds - India Fund has been updated to provide that the Sub-Fund seeks to invest in high quality companies with superior and sustainable growth potential and strong governance. Such companies may underperform relative to higher risk, lower valued companies under certain market conditions.

There are no changes to the way in which the Sub-Fund is managed or its risk profile and the above changes are designed to provide clarification for investors.

**2. Update to the investment policy of JPMorgan Funds - Emerging Markets Sustainable Equity Fund**

The investment policy of JPMorgan Funds - Emerging Markets Sustainable Equity Fund has been updated to reflect that the Sub-Fund excludes the bottom 25% (previously 20%) of securities from its investable universe based on its ESG criteria.

There are no changes to the way in which the Sub-Fund is managed or its risk profile.

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of the Sub-Funds have been revised to reflect the above updates and are available free of

charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan  
Director

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<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.