

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Investment Funds (the “**Fund**”) unless otherwise specified.

31 July 2024

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (“**Sub-Funds**”) of the Fund.

1. Enhancement of disclosures related to the exclusion policy of JPMorgan Investment Funds - Europe Select Equity Fund, JPMorgan Investment Funds - Global Convertibles Conservative Fund, JPMorgan Investment Funds - Global Dividend Fund and JPMorgan Investment Funds - Global Select Equity Fund

The ESG approach of JPMorgan Investment Funds - Europe Select Equity Fund, JPMorgan Investment Funds - Global Convertibles Conservative Fund, JPMorgan Investment Funds - Global Dividend Fund and JPMorgan Investment Funds - Global Select Equity Fund (“**Relevant Sub-Funds**”) is ESG Promote. As stated in the Hong Kong Offering Documents, the Investment Manager applies values and norms-based screening to implement exclusions for the Relevant Sub-Funds. The exclusion policy of the Relevant Sub-Funds has been enhanced as follows:

Each Relevant Sub-Fund excludes certain sectors, companies/issuers or practices from the investment universe based on specific values or norms-based screening policies. These policies set limits or full exclusions on certain industries and companies based on specific ESG criteria and/or minimum standards of business practice based on international norms. To support this screening, each Relevant Sub-Fund relies on third party provider(s) who identify an issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms-based screens. Third party data may be subject to limitations in respect of its accuracy and/or completeness.

The exclusions policy for the Relevant Sub-Funds is available from the Hong Kong Representative upon request.

There is no change to how the Relevant Sub-Funds are managed, their portfolios or risk profiles as a result of the above.

2. Rebranding of the benchmark of JPMorgan Investment Funds - Global Convertibles Conservative Fund

The benchmark of JPMorgan Investment Funds - Global Convertibles Conservative Fund has been rebranded from “Refinitiv Global Focus Convertible Bond Index (Total Return Gross)

Hedged to USD” to “FTSE Global Focus Convertible Index (Total Return Gross) Hedged to USD”.

The rebranding follows the acquisition in 2021 of Refinitiv Limited by London Stock Exchange Group plc (“LSEG”), which owns the “FTSE” brand.

The rebranding does not change the composition of the benchmark, the benchmark administrator entity, which remains Refinitiv Benchmark Services Limited, or the status of the Sub-Fund under the EU Benchmarks Regulation.

For the avoidance of doubt, the Sub-Fund is actively managed and the benchmark is for performance comparison. The rebranding of the benchmark does not change the way the Sub-Fund is managed or its risk profile.

3. Other general updates

The Hong Kong Offering Documents have been amended to reflect other general updates (e.g. update to the information of the directors of the Management Company).

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of JPMorgan Investment Funds - Global Convertibles Conservative Fund have been revised to reflect the above updates and are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.