

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) (the “**Consolidated Explanatory Memoranda**”) unless otherwise specified.

20 June 2024

Dear Investor,

## **Merger of JPMorgan Indonesia Fund, JPMorgan Malaysia Fund and JPMorgan Philippine Fund into JPMorgan ASEAN Fund**

We are writing to notify you that JPMorgan Indonesia Fund, JPMorgan Malaysia Fund and JPMorgan Philippine Fund (collectively, the “**Merging Funds**”) will be merged into JPMorgan ASEAN Fund (the “**Receiving Fund**”), a fund in which you own units, on 20 September 2024 (the “**Merger Date**”). The Manager believes the merger of the Merging Funds into the Receiving Fund (the “**Merger**”) to be in the best interest of unitholders as it will create a larger pool of assets which should not only provide potential economies of scale but also enhance fund management efficiency for the Receiving Fund.

The Merger will not change the Receiving Fund’s investment objective and policies, and will increase the assets under management of the Receiving Fund. The Merger will not have any negative effect on the value, costs, or performance of your investment.

On the Merger Date, the assets of the Merging Funds will be transferred into the Receiving Fund. Where the net capital inflow of the Receiving Fund on the Merger Date exceeds the threshold pre-determined by the Manager from time to time, the Manager may make adjustment to the net asset value per unit of the Receiving Fund upwards on the Merger Date. For details of the adjustment mechanism, please refer to the “**SWING PRICING**” section in the Consolidated Explanatory Memoranda.

No costs associated with the Merger will be borne by the Receiving Fund. After the transfer of assets of the Merging Funds to the Receiving Fund on the Merger Date, the Merging Funds will cease to exist.

Subscriptions, switches and redemptions in the Receiving Fund will not be suspended to carry out the Merger.

**You do not need to take any action.** However, if you wish to redeem or switch your holdings in the Receiving Fund into any other funds which are managed by JPMorgan Funds (Asia) Limited or for which it acts as Hong Kong Representative<sup>1</sup> and which are authorised by

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<sup>1</sup> Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

the Securities and Futures Commission (the “SFC”) for sale to the public in Hong Kong in accordance with the terms of the Consolidated Explanatory Memoranda, you may do so free of charge<sup>2</sup> from 20 June 2024 until 5:00 p.m. (Hong Kong time) on 20 September 2024 after which the applicable charges will be resumed. Please refer to the relevant offering documents for details of such funds which can be found on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>. SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

If you wish to switch or redeem your investment, we recommend that you seek tax and investment advice as appropriate before making a final decision.

The trust deed of the Receiving Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>. The Consolidated Explanatory Memoranda and the Product Key Facts Statement of the Receiving Fund are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>.

The Manager accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Receiving Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

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<sup>2</sup> Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, financial adviser or pension scheme trustee or administrator may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor, financial adviser or pension scheme trustee or administrator should you have any questions.

<sup>3</sup> The website has not been reviewed by the SFC.

<sup>4</sup> The registered office of the Manager is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.