

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

13 May 2024

Dear Investor,

**Delegation of investment management functions of the Relevant Sub-Funds  
(as defined below) of the Fund to JPMorgan Asset Management (Asia Pacific) Limited**

As disclosed under the sub-section entitled “Investment Managers and Delegate investment Managers” under the section entitled “Service Providers” in the Additional Information for Hong Kong Investors, the Management Company has been permitted by the Fund to delegate its investment management functions in respect of the sub-funds of the Fund (each a “**Sub-Fund**”, collectively the “**Sub-Funds**”) to one or more investment managers (each an “**Investment Manager**”) and the Investment Manager has been permitted to further delegate the investment management and advisory functions for certain Sub-Funds to one or more delegate investment managers (each a “**Delegate Investment Manager**”). The current list of Investment Managers and Delegate Investment Managers are specified in the Additional Information for Hong Kong Investors.

This is to inform you that JPMorgan Asset Management (Asia Pacific) Limited, being a corporation licensed by the Securities and Futures Commission (the “**SFC**”) for Type 9 regulated activity, is an Investment Manager or a Delegate Investment Manager of the following Sub-Funds (the “**Relevant Sub-Funds**”) and is currently being delegated with the investment management functions in respect of the Relevant Sub-Funds until further notice:

1. JPMorgan Funds - Asia Pacific Equity Fund
2. JPMorgan Funds - Asia Pacific Income Fund
3. JPMorgan Funds - China Fund
4. JPMorgan Funds - China Bond Opportunities Fund
5. JPMorgan Funds - Greater China Fund
6. JPMorgan Funds - Japan Equity Fund
7. JPMorgan Funds - Taiwan Fund
8. JPMorgan Funds - Korea Equity Fund

The Hong Kong Offering Documents of the Fund and the Relevant Sub-Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the SFC.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan  
Director