

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Prospectus and the Additional Information for Hong Kong Investors (together, the “**Hong Kong Offering Documents**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

30 April 2024

Dear Investor,

JPMorgan Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (“**Sub-Funds**”) of the Fund.

1. Reduction in the maximum level of the Operating and Administrative Expenses and fund servicing fee of JPMorgan Funds - USD Money Market VNAV Fund

Following the temporary Operating and Administrative Expenses waiver of 0.05% per annum for JPMorgan Funds - USD Money Market VNAV Fund - A (acc) - USD share class as notified to you on 11 January 2024, the maximum level of the Operating and Administrative Expenses of such share class of the Sub-Fund has been permanently reduced from 0.20% to 0.15% per annum with effect from 7 March 2024.

One of the components of the Operating and Administrative Expenses is fund servicing fee paid to the Management Company for various services it provides to the Fund, excluding the management of the Sub-Fund’s assets. With effect from 7 March 2024, the maximum level of the fund servicing fee of JPMorgan Funds - USD Money Market VNAV Fund has been reduced from 0.15% per year to 0.05% per year.

2. Other general updates

The Hong Kong Offering Documents has been amended to reflect other general updates.

The Hong Kong Offering Documents of the Fund and the Product Key Facts Statements of the Sub-Funds have been revised to reflect the above updates and are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan
Director