

31 October 2023

Dear Investor,

**JPMorgan SAR American Fund/JPMorgan SAR Asian Fund/
JPMorgan SAR Asian Bond Fund/JPMorgan SAR European Fund/
JPMorgan SAR Global Bond Fund/JPMorgan SAR Greater China Fund/
JPMorgan SAR Hong Kong Fund/JPMorgan SAR HK\$ Bond Fund/
JPMorgan SAR Japan Fund/JPMorgan SAR Global Emerging Markets Fund/
JPMorgan SAR Investment Grade Corporate Bond Fund**
(individually, the “Trust” or collectively, the “Trusts”)

The latest audited financial reports for the year ended 30 June 2023 for your fund holdings are now available for download at am.jpmorgan.com/hk¹.

You may also contact JPMorgan Funds (Asia) Limited as the Administrator of the Trusts to request a printed copy of the reports to be sent to you.

Should you have any questions regarding the above, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our J.P. Morgan Pension Services on (852) 2978 7588; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Asia Pacific) Limited



Elisa Ng

Head of Hong Kong Funds and Institutional Business

¹ The website has not been reviewed by the Securities and Futures Commission.