

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) unless otherwise specified.

29 September 2023

Dear Investor,

**JPMorgan Asian Total Return Bond Fund**

We are writing to inform you about certain changes to JPMorgan Asian Total Return Bond Fund (the “**Fund**”) which will be effective on and from 31 October 2023 (the “**Effective Date**”).

**Removal of JPMorgan Asset Management (UK) Limited as Sub-Manager of the Fund**

Currently, JPMorgan Asset Management (UK) Limited is the Sub-Manager of the Fund, which is responsible for the currency management of the Currency Hedged Classes (other than the classes with the suffix “(PRC)”) of the Fund.

Due to reallocation of resources, from the Effective Date, JPMorgan Asset Management (UK) Limited will be removed as the Sub-Manager of the Fund and the Investment Manager of the Fund (i.e. JPMorgan Asset Management (Asia Pacific) Limited) will be responsible for the currency management of all Currency Hedged Classes of the Fund.

Save as disclosed above, there will be no change in the operation and/or manner in which the Fund is being managed. The above change will have no impact on the investment objective, features and the overall risk profile of the Fund or the fee level/cost in managing the Fund. The Manager is of the opinion that the above changes will not materially prejudice the interests of existing investors of the Fund.

The legal and other administrative costs associated with the change above, estimated to be approximately USD5,000, will be borne by the Fund.

If, as a consequence of the changes above, you wish to redeem or switch your holding in the Fund into any other funds which are managed by JPMorgan Funds (Asia) Limited or for which it acts as Hong Kong representative<sup>1</sup> and which are authorised by the SFC for sale to the public in Hong Kong, you may do so free of charge during the waiver period between 29 September 2023 and 30 October 2023<sup>2</sup> in accordance with the dealing procedures set out in the latest offering document of the Fund. Prior to switching to such funds, investors

<sup>1</sup> Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

<sup>2</sup> Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

should read and understand the investment objective, policies, risks factors, fees and other information applicable to such funds as described in the relevant Hong Kong offering documents. Details of such funds (including the relevant offering documents) can be found on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>. SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The trust deed of the Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>. The current offering documents of the Fund are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>4</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>3</sup>. The revised offering documents of the Fund reflecting the above amendments will be available on or after the Effective Date.

The Manager of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

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<sup>3</sup> The website has not been reviewed by the Securities and Futures Commission.

<sup>4</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.