

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “**Offering Document**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

28 April 2023

Dear Investor,

JPMorgan Funds (SICAV Range)

**Appointment of sub-adviser for JPMorgan Funds - China Fund and
JPMorgan Funds - Greater China Fund**

We are writing to inform you of certain changes to certain sub-funds of the Fund.

With effect on and from 1 May 2023, the Investment Manager of JPMorgan Funds - China Fund and JPMorgan Funds - Greater China Fund (the “**Sub-Funds**”) will appoint JPMorgan Asset Management (Taiwan) Limited as the non-discretionary sub-adviser of the Sub-Funds.

JPMorgan Asset Management (Taiwan) Limited is a company incorporated in Taiwan and authorized by the Taiwan Financial Supervisory Commission to operate securities investment trust business, securities investment consulting business, discretionary investment management business, and other businesses approved by the Taiwan Financial Supervisory Commission.

JPMorgan Asset Management (Taiwan) Limited as sub-adviser will be remunerated by the Investment Manager out of the Annual Management and Advisory Fee received from the Management Company. There is no change to the fee level or cost in managing the Sub-Funds following the appointment of the sub-adviser.

The Offering Document of the Fund will be amended accordingly to reflect the above appointment in due course.

The current Offering Document of the Fund is available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan
Director