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April 27, 2023

Announcement of JPMorgan Asset Management (China) Company Limited on the Change in Chairman of the Board of Directors

1. Basic information of the announcement

Name of the fund manager	JPMorgan Asset Management (China) Company Limited
Basis of the announcement	<i>Administrative Measures on Information Disclosure of Public Offering Securities Investment Funds, Administrative and Supervisory Measures on Directors, Supervisors, Senior Executives and Practitioners of Securities and Fund Business Institutions, etc.</i>
Type of the change	New appointment of Chairman of the Board of Directors

2. Relevant information of new Chairman of the Board of Directors

Position	Chairman of the Board of Directors
Name	Daniel Watkins
Date of the commencement of appointment	April 25, 2023

Previous working experience	Daniel Watkins has held a number of positions at JPMorgan namely Deputy CEO of JPMorgan Asset Management Europe, Head of Europe COO, Head of Global IM Operations, Head of the European Operations Team, Head of the European Transfer Agency, Head of Luxembourg Operations, manager of European Transfer Agency and London Investment Operations, and manager of the Flemings Investment Operations Teams. Currently he is the Chief Executive Officer of Asia Pacific, J.P. Morgan Asset Management, a member of the Asset Management Operating Committee and the firm-wide Asia Pacific Management team.
Relevant professional qualifications obtained	Fund practice qualification
Nationality	British Citizen
Academic degree and qualifications	Bachelor

3. Other matters to be noted

The change mentioned above has been approved by the Shareholder of JPMorgan Asset Management (China) Company Limited, and has been reported to the China Securities Regulatory Commission Shanghai Regulatory Bureau according to the relevant regulations.

Further to the official appointment of Mr. Daniel Watkins as Chairman of the Board of Directors, Mr. Eddy Wong shall no longer act as Interim Chairman.

Should you have any questions regarding the contents of this notice, please contact:

- your bank or financial adviser;
- our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000; or
- J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.

Yours faithfully,

JPMorgan Asset Management (China) Company Limited