

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of the funds under JPMorgan Funds (Unit Trust Range) (each a “Fund”, collectively the “Funds”) unless otherwise specified.

30 November 2022

Dear Investor,

JPMorgan Funds (Unit Trust Range)

We are writing to inform you about certain changes to the Funds.

1. Appointment of Investment Adviser for JPMorgan China A-Share Opportunities Fund

The offering documents of the Fund have been amended to reflect the Investment Manager of the Fund has appointed China International Fund Management Co., Ltd. (“Investment Adviser”), a company incorporated in the People’s Republic of China, to provide non-discretionary investment advice on A-Shares.

The fees of the Investment Adviser will be borne by the Investment Manager. There will be no change to the fee levels of the Fund.

2. Update of the address of the registered office of JPMorgan Funds (Asia) Limited and JPMorgan Asset Management (Asia Pacific) Limited

The offering documents of the Funds have been amended to reflect the updated address of the registered office of JPMorgan Funds (Asia) Limited and JPMorgan Asset Management (Asia Pacific) Limited which is 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

3. Means of obtaining hard copies of annual report and semi-annual report

Previously, hard copies of the annual report and semi-annual report of the Funds were available upon request at the offices of JPMorgan Funds (Asia) Limited at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

From 1 December 2022, hard copies of the annual report and semi-annual report of the Funds are no longer available at the offices of JPMorgan Funds (Asia) Limited and can be obtained by contacting JPMorgan Funds (Asia) Limited at (852) 2265-1188 instead.

4. Arrangement on delivery of investor notice, communication or other documents

The offering documents of the Funds have been amended to reflect that, notice, communication or other documents required to be given to investors under the offering documents or the Trust Deeds of the Funds (“Relevant Documents”) may be disseminated

either in printed copies or by electronic means specified by JPMorgan Funds (Asia) Limited (e.g. e-mail, posting on website with e-mail notification) with respect to investors who subscribe for units of the Funds through JPMorgan Funds (Asia) Limited. Please refer to the offering documents of the Funds for details of the delivery arrangement of the Relevant Documents.

5. Enhancement of disclosures in the offering documents of the Funds

Other enhancement of disclosures and miscellaneous amendments have been made in the offering documents of the Funds, including:

- enhancement of risk disclosures related to Chinese variable interest entity (VIE) for JPMorgan Asia Equity Dividend Fund, JPMorgan Asia Growth Fund, JPMorgan Asian Smaller Companies Fund, JPMorgan Pacific Securities Fund and JPMorgan Pacific Technology Fund;
- update to risks associated with Special Purpose Acquisition Company;
- enhancement of disclosure related to the integration of environmental, social and governance factors for JPMorgan Australia Fund;
- enhancement to the examples of asset classes that may be invested by JPMorgan Multi Income Fund; and
- enhancement of disclosures related to investment via Qualified Foreign Investor regime for JPMorgan China Pioneer A-Share Fund.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹. The offering documents of the Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.
² The website has not been reviewed by the Securities and Futures Commission.